SUAME MUNICIPAL ASSEMBLY
KUMASI-ASHANTI

FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31ST DECEMBER, 2025

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BOARD OF SURVEY REPORT

CERTIFICATION

We the undersigned confirm that the accompanying financial statement for the year ended **31ST DECEMBER, 2025 OF SUAME MUNICIPAL ASSEMBLY**, represents all transactionsundertaken during the year and have been compiled

.....

MUNICIPAL CO-ORD. DIRECTOR
(NDINGA NBORINGI)

.....

MUNICIPAL FINANCE OFFICER
(WILLIAM W. AKPAGLO)

GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE

HON. FRANK OWUSU ANSAH

PRESIDING MEMBER

HON ALHASSAN ABUBAKAR

EXECUTIVE MANAGEMENT COMMITTEE

HON. FRANK OWUSU ANSAH

HON JOSEPH SARFO
HON GABRIEL BEDIAKO APPIAH
HON GRACE DUAH
HON ERIC OWUSU ANSAH
HON HARUNA BOATENGHON YUSIF HAMID

HON GODFRED KOFI ADU

MANAGEMENT

HON. FRANK OWUSU ANSAH

MR. NDINGA NBORINNYI
MR. WILLIM W. AKPAGLO
MRS VIDA OSEI AGYEMANG
EMR. SAMUEL SOWAH
OPARE ASAMOAH
COLLINS ADU POKU
ABDALLAH MOHAMMED
GODFRED AMOAH YIRENKYI

BERLINDA OPPONG MENSAH

JERIMIAH OSEI
CAROLINE WUNI
REV.DR. ANYAMESEM POKU

ABASS MOHAMMED
BEKOE ERNEST

AUDIT SERVICE

In case of reply the
number and date of this
letter should be quoted.
My Ref No: AR/DC.87/07
Your Ref No: .....
WEBSITE: www.ghaudit.org

P. O. Box 407

Kumasi

7 July, 2026

Good Governance
and Accountability

OPINION OF THE EXTERNAL AUDITOR

The Presiding Member

Suame Municipal Assembly

Suame - Ashanti

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF SUAME MUNICIPAL ASSEMBLY FOR THE YEAR ENDED 31 DECEMBER 2025

Report on the financial statements

We have audited the accompanying financial statements of the Suame Municipal Assembly (SMA) which comprise the statement of financial position as at 31 December 2025, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of SMA as at 31 December 2025, and of its financial performance and cash flows for the year ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of the SMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the management determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of SMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements

can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of SMA;

d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorised;

e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management; and

f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilized and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,

including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.

EMMANUEL FOSU-GYEABOUR (PhD)

ASSISTANT AUDITOR GENERAL

For: AUDITOR GENERAL

BRIEF PROFILE OF MUNICIPAL ASSEMBLY SUB-STRUCTURES

Pursuant to section 50 of the Local Governance Act 936 (At 2016); the Suame Municipal Assembly inaugurated three (3) Zonal Councils namely Suame, Maakro and Kronum Zonal Councils on Tuesday, 23rd March, 2021 at the Auditorium of Grace Presbyterian Church, New Suame.

The main functions of the Zonal Council include the mobilization of revenue, implementation of polices at the local level and also mobilize community to participate in decision making.

The Magazine branch of GCB Bank is the banker of the Zonal Councils.

The Electoral Areas that fall under each Zonal Council:

Suame Zonal Council - New Suame
- Old Suame
- Suame Pintinka
- Suame Kotoko
- Tarkwa
- Anomangye

Maakro Zonal Council - Breman Central
- Nkontwima
- Breman East
- Kantinka Dr. Donkor Fordjour
- Maakro
- Anomangye

Kronum Zonal Council - Kronum
- Kwapra
- Aboahia
- Kyerase
- Agogoso

ADDRESS

P.O. BOX SE2381 SUAME

AUDITORS

GHANA AUDIT SERVICE
DISTRCT (D) ASHNTI

BANKERS

BANK OF GHANA KUMASI
BRANCH
NATIONAL INVESTMENT BANK
SUAME BRANCH
PRUDENTIAL BANK ADUM BRANCH

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Suame Municipal Assembly (SMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of SMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by SMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of SMA's assets.

To the best of our knowledge, the financial statements fairly present SMA's financial position as at 31 as 31st December 2025. During the external audit process, Management provided the audit Service with all revelant information and access as agreed in the terms of the audit engagement.

Frank Owusu Ansah
Municipal Chief Executive

Ndinga Nboriyi
Municipal Coordinating Director,
SMA

William Welber Akpaglo
Municipal Finance Officer
SMA

FINANCIAL HIGHLIGHTS

The Financial Statements for 2025 Financial Year (FY) were presented in accordance with the public financial legislative requirements and other statutes 4and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of SMA for the year ended 31 December 2025 are presented below:

Budget Performance

Budgeted receipts

In 2025, the total actual receipts of GH¢38,734,041.65, was lower than the approved budget of GH¢87,413,053. The total receipts of GH¢38,743.,041.65 for 2025, when compared with GH¢52,924,254.29 received in 2024, showed a decrease of GH¢14,190,212.64 or 26.81 per cent over the prior year.

Budgeted payments

During the period under review, the SMA approved budgeted expenditure was GH¢87,413,053 to be spend on approved activities as compared to GH¢121,091,737.38 in 2024. However, actual payments came to GH¢50,663,785.98 in 2025 representing approximately 58 per cent of the budgeted amount, and resulting in a positive variance of GH¢36,749,267.02. The Assembly operated within its approved budget line expenditures.

Financial Performance

Revenue

During the period under review, total revenue received by the SMA amounted to GH¢37,211,066 compared with GH¢53,220,040 received in the previous year, showing a decrease of GH¢16,008,974 approximately 30 per cent. This decrease is attributable to low release of Central Government Funds, non-release of donor funded grants as well as drop in Internally-Generated Funds.

Expenses

Total Expenses incurred by the SMA in 2025 amounted to GH¢25,261,527 as against GH¢20,389,217 for the previous year, showing an increase of GH¢ 4,872,310 or approximately 23.89 per cent.

Operational results

During the year under review, SMA recorded a surplus of GH¢11,949,539 from its operations as compared to the reported surplus of GH¢32,830,823 in 2024, resulting in a decrease of GH¢20,881,284 or 63.60 when expressed in percentage terms.

Financial Position

Asset

As at 31 December 2025, total assets of SMA stood at GH¢113,735,675 as against GH¢102,851,409 recorded in the previous year, representing an increase of GH¢10,884,266 or 10.58 per cent.

Liabilities

Total liabilities stood at GH¢3,125,510 at the end of the year, compared with GH¢2,949,968 for the previous year, an increase of GH¢175,542 or 5.95 per cent.

Fund Balances

The SMA Fund Balances stood at GH¢110,610,165, as at 31 December 2025, compared with GH¢99,901440 recorded as at 31 December 2024. This suggest that there is an increase in the fund balance by 10,708,724 or 10.72 percent.

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECDEMBER, 2025

	NOTES	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	17,309,252	29,238,997
Short-Term Receivables	3	38,619	38,619
Prepayments	4	0	0
Inventory	51	0	0
Non-financial Assets Held for Sale	5	0	0
Biological Assets	52a	0	0
TOTAL CURRENT ASSET		17,347,871	29,277,616
NON CURRENT ASSETS			
Long-Term Receivables	6	0	0
Investments	7	0	0
Investment Property	8	0	0
Biological Assets	52b	0	0
Service Concession Arrangements	53	0	0
Property, Plant & Equipment	54	22,384,383	24,640,955
Work In-Progress	9	74,003,420	48,932,837
Intangible Asset	55	0	0
TOTAL NON-CURRENT ASSET		96,387,804	73,573,793
TOTAL ASSET		113,735,675	102,851,409
LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	350,000	300,000
Other Payables	11	0	0
Trust Monies	12a	2,775,510	2,649,968
Derivatives	13a	0	0
Post-Employment Benefits Obligation	14a	0	0
Short-Term Loans and Financing	15a	0	0
Provisions	16a	0	0
Social Benefits	17a	0	0
TOTAL CURRENT LIABILITIES		3,125,510	2,949,968

AS AT 31ST DECDEMBER, 2025

	NOTES	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
NON- CURRENT LIABILITIES			
Trust Monies	**12b**	0	0
Derivatives	**13b**	0	0
Post-Employment Benefits Obligation	**14b**	0	0
Long-Term Loans and Financing	**15b**	0	0
Provisions	**16b**	0	0
Social Benefits	**17b**	0	0
TOTAL NON-CURRENT LIABILITIES		0	0
TOTAL LIABILITIES		3,125,510	2,949,968
NET ASSET/(LIABILITIES)		110,610,165	99,901,441
FINANCED BY			
Capital Reserves		0	0
Revaluation Reserves		0	0
Foreign Currency Translation Reserves		0	0
Other Reserves		0	0
Accummulated Surplus		110,610,165	99,901,441
TOTAL FINANCED BY		110,610,165	99,901,441

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	NOTES	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
REVENUE			
NON-TAX REVENUE	18	3,838,981	8,679,948
GRANTS	19	33,372,084	44,540,092
FINANCE INCOME	20	0	0
TOTAL REVENUE		**37,211,066**	**53,220,040**
EXPENDITURE			
COMPENSATION OF EMPLOYEES	21	10,689,153	10,202,356
USE OF GOODS AND SERVICES	22	8,710,403	7,206,894
FINANCE COST	23	0	0
GOVERNMENT SUBSIDIES	24	0	0
SOCIAL BENEFITS	25	1,520,826	201,858
SPECIALISED EXPENSES	26	2,291,588	2,325,431
EXCHANGE DIFFERENCE	27	0	0
GRANT	28	0	0
CONSUMPTION OF FIXED ASSETS	54/55	2,049,557	452,678
TOTAL EXPENDITURE		**25,261,527**	**20,389,217**
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		**11,949,539**	**32,830,823**
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value			
Gain/(loss) on disposal of Financial Assets			
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		**11,949,539**	**32,830,823**

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31ST DECEMBER, 2025

NET WORTH	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
Opening Bal		
Capital Reserves		
Revaluation Reserves		
Foreign Currency Translation Reserves		
Other Reserves		
Acumulated Surplus	99,901,440.74	67,070,617.7
Add: Adjs		
Change in Acct Policy		
Understatements of Depreciation, now rectified with Fixed Assets Register (FAR)	(1,240,814.63)	
Total	**(1,240,814.63)**	-
Restated Acc Surplus	**98,660,626.11**	**67,070,617.7**
Total	**98,660,626.11**	**67,070,617.7**
Changes (Movement)		
Capital Reserves		
Revaluation Reserves		
Foreign Currency Translation Reserves		
Other Reserves		
Surplus for the year	11,949,539.13	32,830,823.0
Total	**11,949,539.13**	**32,830,823.0**
Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accummulated Surplus	110,610,165.24	99,901,440.7
Total	**110,610,165.24**	**99,901,440.7**

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus/(Deficit) for the year	11,949,539.13	32,830,823.03
Add non-cash items:	-	
Gain/Losses on Revaluation	-	-
Impairment Loss	-	-
Depreciation and Amortization	2,049,557.40	452,678.43
Profit/Loss from disposals	-	-
Increase/(Decrease) in provisions	-	-
Non-cash fair value adjustments	-	-
Other non-cash transactions	-	-
Adjusted Surplus / Deficit	13,999,096.53	33,283,501.46
Movement in Working Capital		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Receivables	-	8,201,100.93
Increase/(Decrease) in Payables	50,000.00	(800,000.00
Increase/(Decrease) in Other Payables	-	-
(Increase)/Decrease in Prepayment	-	-
(Increase)/Decrease in Non-Financial Assets He	-	-
(Increase)/Decrease in Current Biological Asset	-	-
Transfer of Unretained IGF	-	-
Increase in Social Benefit Liabilities	-	-
Increase/(Decrease) in Trust Monies	125,542.20	(250,388.08
Interest Paid	-	-
Net Cash Flow from Operating Activities	14,174,638.73	40,434,214.31
	-	
CASH FLOW FROM INVESTING ACTIVITIES	-	
Disposal of Non-Financial Asset	-	-
(Increase)/Decrease in Loans Receivables	-	-
(Increase)/Decrease in Investment	-	-
(Increase)/Decrease in Advances	-	-
Acquisition of Non-Financial Asset	(26,104,383.06)	(33,774,004.79
Increase/(Decrease) in Derivatives	-	-
Dividend Received	-	-
Net cash flow from investing activities	(26,104,383.06)	(33,774,004.79
	-	

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
CASH FLOW FROM FINANCING ACTIVITIES	-	
Increase/(Decrease) in Domestic Borrowing	-	-
Increase/(Decrease) in External Borrowing	-	-
Dividend Paid	-	-
Net cash flow from financing activities	-	-
NET CHANGES IN CASH FLOW	(11,929,744.33)	6,660,209.52
CASH AND CASH EQUIVALENT AT BEGINNING	29,238,996.69	22,578,787.17
CASH AND CASH EQUIVALENT AT CLOSE	17,309,252.36	29,238,996.69

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF RECIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2025

	NOTES	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
RECEIPTS			
NON-TAX REVENUE	28	3,838,981.21	8,679,948.23
GRANTS	30	33,372,084.42	44,540,091.81
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-
TRUST MONIES	35	1,522,976.02	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	8,015,149.43
TOTAL RECEIPTS		38,734,041.65	**61,235,189.47**
		-	
PAYMENTS		-	
COMPENSATION OF EMPLOYEES	37	10,689,152.65	10,202,355.87
USE OF GOODS AND SERVICES	38	8,710,402.64	7,206,894.06
NON-FINANCIAL ASSETS	39	25,754,383.06	33,774,004.79
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	1,520,825.82	201,858.00
SPECIALISED EXPENSES	43	2,291,587.99	2,325,430.65
TRUST MONIES	44	1,397,433.82	-
LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	300,000.00	864,436.58
GRANT	49	-	-
TRANSFER OF UNRETAINED IGF	50	-	-
TOTAL PAYMENTS		50,663,785.98	**54,574,979.95**
		-	
NET CHANGE IN STOCK OF CASH		(11,929,744.33)	6,660,209.52
		-	
CASH AND CASH EQUIVALENT AT BEGINNING		29,238,996.69	22,578,787.17
CASH/BANK BALANCE AT END		17,309,252.36	29,238,996.69

SUAME MUNICIPAL ASSEMBLY

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	20XX ORIGINAL BUDGET GH¢	20XX SUPPLEMENTARY BUDGET GH¢	20XX REALLOCATION GH¢	2025 FINAL BUDGET GH¢	2025 YTD GH¢	VARIANCE GH¢
NON-TAX REVENUE						
Property income	0	0	0	1,409,700	1,356,639	53,061
Dividend	0	0	0	0	0	0
Sale of goods and services	0	0	0	2,846,300	1,914,023	932,277
Fines, penalties, and forfeitu	0	0	0	60,000	27,750	32,250
Rates	0	0	0	502,000	540,569	(38,569)
Miscellaneous	0	0	0	0	0	0
Total Receipts	0	0	0	4,818,000	3,838,981	979,019
GRANT						
Grant in Cash	0	0	0	72,580,134	23,448,102	49,132,033
Grant in Kind	0	0	0	10,014,919	9,923,983	90,936
Total	0	0	0	82,595,053	33,372,084	49,222,968
GRAND TOTAL				**87,413,053**	**37,211,066**	50,201,987
COMPENSATION OF EMPLOYEES						
Established Position	0	0	0	10,014,919	9,923,983	90,936
Non Established Post	0	0	0	362,613	288,275	74,338
Allowances	0	0	0	432,600	427,895	4,705
13% Employer SSF Contribu	0	0	0	41,949	49,000	(7,051)
Gratuity	0	0	0	0	0	0
Pension	0	0	0	0	0	0
End of Service Benefit (ESB)	0	0	0	0	0	0
Total Payments	0	0	0	10,852,081	10,689,153	162,928
GOODS AND SERVICES						
Materials and Office Consum	0	0	0	2,994,184	2,443,896	550,289
Utilities	0	0	0	115,700	104,935	10,765
General Cleaning	0	0	0	20,000	0	20,000
Rentals and leases	0	0	0	105,000	100,000	5,000
Travel and Transport	0	0	0	2,569,255	1,773,816	795,439
Repairs and Maintenance	0	0	0	1,680,950	1,426,993	253,957
Training, Seminar and Confe	0	0	0	1,970,620	1,703,842	266,778
Consultancy Expenses	0	0	0	592,000	426,383	165,617
Special Services	0	0	0	744,900	663,601	81,300
Charges and Fees	0	0	0	37,500	23,209	14,291
Emergency Services	0	0	0	0	0	0
Insurance Premium	0	0	0	0	43,729	(43,729)
Total Payment	0	0	0	10,830,110	8,710,403	2,119,707

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	20XX ORIGINAL BUDGET GH¢	20XX SUPPLEMENTARY BUDGET GH¢	20XX REALLOCATION GH¢	2025 FINAL BUDGET GH¢	2025 YTD GH¢	VARIANCE GH¢
FINANCE COST						
Non Residents	0	0	0	0	0	0
Residents	0	0	0	0	0	0
Total Payments	0	0	0	0	0	0
GOVERNMENT SUBSIDIES						
Petroleum	0	0	0	0	0	0
Utility	0	0	0	0	0	0
School Subsidy	0	0	0	0	0	0
Fertilizer Subsidy	0	0	0	0	0	0
Total Payments	0	0	0	0	0	0
SOCIAL BENEFITS						
Social assistance benefits	0	0	0	0	0	0
Employer social benefits	0	0	0	2,059,437	1,520,826	538,611
Total Payments	0	0	0	2,059,437	1,520,826	538,611
SPECIALISED EXPENSES						
Insurance and compensation	0	0	0	60,000	0	60,000
Professional fees	0	0	0	0	0	0
Court Expenses	0	0	0	0	0	0
Awards & Rewards	0	0	0	0	0	0
Donations	0	0	0	795,392	907,630	(112,238)
Contributions	0	0	0	25,000	193,395	(168,395)
Scholarship and Bursary	0	0	0	1,000,000	778,755	221,245
Special Operations	0	0	0	0	0	0
Refuse Lifting Expenses	0	0	0	100,000	411,808	(311,808)
Civic Numbering/Street Nam	0	0	0	30,000	0	30,000
Grants to Employees/Housel	0	0	0	100,000	0	100,000
Council Tax/Tax Refund	0	0	0	0	0	0
Accreditation	0	0	0	0	0	0
Rent	0	0	0	0	0	0
Dividend	0	0	0	0	0	0
Total Payments	0	0	0	2,110,392	2,291,588	(181,196)
CAPITAL EXPENDITURE						
Fixed asset	0	0	0	19,178,551	22,384,383	(3,205,832)
Work In Progress	0	0	0	42,382,483	74,003,420	(31,620,938)
Total Payments	0	0	0	61,561,034	96,387,804	(34,826,770)
GRAND TOTAL				**87,413,053**	**119,599,773**	(32,186,720)

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 General Statement

These general-purpose financial statements cover operations of the Suame MUNICIPAL ASSEMBLY, as econon reporting entity in the Public Sector of the Republic of Ghana.

In preparing the Financial Statements, the assembly cognizance of the 1992 Constitution and the PFM Act 2016. Pending the enactment of the regulations for the PFM Act, revelevant portions of the the Public Financial Management Regulations 2019 (LI 2378) and the Local Governance Act, 2016 (Act 936) and its amended Act 940 have been applied to the preparation of these Financial Statements.

1.2 Basis of Preparation

The financial statements have been prepared on a modified accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the Internationa Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accoun General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378). These financial statements hav been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:

(a) Statement of financial position;
(b) Statement of financial performance;
(c) Statement of receipts and payments;
(d) Statement of changes in net assets;
(e) Statement of cash flows, using the direct method;
(f) Notes to the financial statements comprising a summary of significant accounting policies and other explan notes;
(g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also prese in the notes.

1.3 Measurement basis

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi

Revenue

Revenue from Non-exchange Transactions

Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Non-exchan transaction is one in which the reporting entity receives something of value without directly giving value in exchange.

Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Loca government entities recognize revenue when received except for entities with evidential certainty of receivable

Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on a accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public secto employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.
Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.
Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.
Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.
Other expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.
Foreign financed investments are project related expenses financed by foreign loans and grants.

Property, Plant and Equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful li and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:

(a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cos comprises the purchase price, any costs directly attributable to bringing the asset to its location and operation condition and the initial estimate of dismantling and site restoration costs;
(b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
(c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the d of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line metho to their residual value, except for land, and assets under construction (Work in Progress) which are not subje depreciation. Given that not all components of a building have the same useful lives or the same maintenance upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control o the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disp The estimated useful lives of property, plant and equipment classes are as follows:

Main Category	Major Category	Minor Category	Useful
Buildings and Other Structures	Barracks	Barracks	
Buildings and Other Structures	Bungalows, Flats	Bungalows	
Buildings and Other Structures	Bungalows, Flats	Flats	
Buildings and Other Structures	Clinics	Clinics	
Buildings and Other Structures	Day Care Centre	Day Care Centre	
Buildings and Other Structures	Destitute Homes	Destitute Homes	
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	
Buildings and Other Structures	Health Centres	Health Centres	
Buildings and Other Structures	Homes of Aged	Homes of Aged	
Buildings and Other Structures	Hospitals	Hospitals	
Buildings and Other Structures	Markets	Markets	
Buildings and Other Structures	Museum	Museum	
Buildings and Other Structures	Office Buildings	Office Buildings	
Buildings and Other Structures	Palace	Palace	
Buildings and Other Structures	School Buildings	School Buildings	
Buildings and Other Structures	Security Building/Gate	Security	
Buildings and Other Structures	Slaughter House	Slaughter	
Buildings and Other Structures	Sports Stadium	Sports Stadium	
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	
Buildings and Other Structures	Workshop	Workshop	
Buildings and Other Structures	Agricultural Building	Agricultural Building	
Transport Equipment	Airplanes	Commercial Planes	

Transport Equipment	Airplanes	Helicopters
Transport Equipment	Airplanes	Jet
Transport Equipment	Airplanes	Multi-Engine Propeller
Transport Equipment	Airplanes	Non-commercial Plane
Transport Equipment	Airplanes	Single-Engine Propelle
Transport Equipment	Motor Bike, bicycles	Motor Bike
Transport Equipment	Motor Bike, bicycles	Tri-Cycle
Transport Equipment	Motor Vehicle	Ambulance
Transport Equipment	Motor Vehicle	Bus
Transport Equipment	Motor Vehicle	Pick Ups
Transport Equipment	Motor Vehicle	Saloon Cars
Transport Equipment	Motor Vehicle	Station Wagon(SUV)
Transport Equipment	Motor Vehicle	Tankers
Transport Equipment	Motor Vehicle	Towed Roadway Equi
Transport Equipment	Motor Vehicle	Trucks
Transport Equipment	Motor Vehicle	Utility Vehicles
Transport Equipment	Motor Vehicle	Van
Transport Equipment	Motor Vehicle	Water Tanker
Transport Equipment	Ships and Vessels	Canoes/boats
Transport Equipment	Ships and Vessels	Ferries
Transport Equipment	Ships and Vessels	Pontoons
Transport Equipment	Ships and Vessels	Rowboats
Transport Equipment	Ships and Vessels	Ships
Transport Equipment	Trains	Diesel Engines
Transport Equipment	Trains	Petrol Engines
Transport Equipment	Trains	Steam Engines
Furniture Fixtures	Furniture Fixtures	Bed
Furniture Fixtures and	Furniture Fixtures and Fit	Bookshelves/Bookcase
Furniture Fixtures	Furniture Fixtures	Chest of Drawers
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Cupboard/ Wardrobe
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Desk
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Room Divider
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Side Board
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Sofa/Settee
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Stool
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Swivel Chair
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Table(Office, Conferen
Furniture Fixtures and Fittings	Furniture Fixtures and Fit	Wooden Settee
Other Machinery and Equipment	Accessories	Accessories
Other Machinery and Equipment	Accessories	Cleaner/Carpet Hoove
Other Machinery and Equipment	Agricultural Machinery	Agricultural Machiner
Other Machinery and Equipment	Air Condition	Air Condition
Other Machinery and Equipment	Communication Equipme	Amplifier
Other Machinery and Equipment	Communication Equipme	Camera (Video, Digital
Other Machinery and Equipment	Communication Equipme	Multimedia Player
Other Machinery and Equipment	Communication Equipme	Easel(Manual,
Other Machinery and Equipment	Communication Equipme	Facsimile/Fax
Other Machinery and Equipment	Communication Equipme	Loud Speaker/Sound

Other Machinery and Equipment	Communication Equipme	Megaphone
Other Machinery and Equipment	Communication Equipme	Projector
Other Machinery and Equipment	Communication Equipme	Radio Battery
Other Machinery and Equipment	Communication Equipme	Radio Cassette Player
Other Machinery and Equipment	Communication Equipme	Radio Receiver
Other Machinery and Equipment	Communication Equipme	Radio Transmitter
Other Machinery and Equipment	Communication Equipme	Slide Projector
Other Machinery and Equipment	Communication Equipme	Switch Board
Other Machinery and Equipment	Communication Equipme	Television
Other Machinery and Equipment	Communication Equipme	Video Cassette Player
Other Machinery and Equipment	Communication Equipme	Video Cassette
Other Machinery and Equipment	Communication Equipme	Video Phone/Security
Other Machinery and Equipment	Computers and Accessori	Computers and Access
Other Machinery and Equipment	Electrical Equipment	Control Panel
Other Machinery and Equipment	Electrical Equipment	Generator Set
Other Machinery and Equipment	Electrical Equipment	Refrigerator/Freezer
Other Machinery and Equipment	Electrical Equipment	Stabilizer, Transformer
Other Machinery and Equipment	Electrical Equipment	Water Filter
Other Machinery and Equipment	Networking, ICT	Cabling
Other Machinery and Equipment	Networking, ICT	Data Storage
Other Machinery and Equipment	Networking, ICT	Firewalls
Other Machinery and Equipment	Networking, ICT	Routers
Other Machinery and Equipment	Networking, ICT	Servers-Computing
Other Machinery and Equipment	Networking, ICT	Switches
Other Machinery and Equipment	Office Equipment	Binding Machine
Other Machinery and Equipment	Office Equipment	Comb/Binding Machir
Other Machinery and Equipment	Office Equipment	Embossing Machine
Other Machinery and Equipment	Office Equipment	Filing Cabinet
Other Machinery and Equipment	Office Equipment	Hologram Machine
Other Machinery and Equipment	Office Equipment	Laminating Machine
Other Machinery and Equipment	Office Equipment	Metal Storage Cabinet
Other Machinery and Equipment	Office Equipment	Photocopier Machine
Other Machinery and Equipment	Office Equipment	Printer
Other Machinery and Equipment	Office Equipment	Safe
Other Machinery and Equipment	Office Equipment	Scanner
Other Machinery and Equipment	Office Equipment	Shelves
Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Ra
Other Machinery and Equipment	Office Equipment	Storage Cabinet
Other Machinery and Equipment	Office Equipment	Typewriters
Other Machinery and Equipment	Other machinery and	Laboratory
Equipment	equipment	Equipment
Other Machinery and Equipment	Other machinery and	Other machinery and
Equipment	equipment	equipment
Other Machinery and Equipment	Other machinery and	Oven/Stove/Range/
Equipment	equipment	Microwave
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery
Infrastructure Assets	APRON and RAMP Area	Apron and Ramp Area
Infrastructure Assets	Bridges	Bridges

Infrastructure Assets	Car,Lorry Park	Car,Lorry Park	
Infrastructure Assets	Cemeteries	Cemeteries	
Infrastructure Assets	Cemeteries	Cemeteries - Defence	
Infrastructure Assets	Cemeteries	Cemeteries - Public	
Infrastructure Assets	Dam	Dam	
Infrastructure Assets	Drainage	Drainage	
Infrastructure Assets	Drainage Facility	Drainage Facility	
Infrastructure Assets	Electrical Networks	Electrical Networks	
Infrastructure Assets	Feeder Roads	Feeder Roads	
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	
Infrastructure Assets	Fire Hydrants	Fire Hydrants	
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	
Infrastructure Assets	Harbour and Landing Site	Harbour and Landing S	
Infrastructure Assets	Highways	Highways	
Infrastructure Assets	Irrigation Systems	Irrigation Systems	
Infrastructure Assets	Landscaping and Garden	Landscaping and Gard	
Infrastructure Assets	Lighting and Traffic syste	Lighting and Traffic sy	
Infrastructure Assets	Other - Infrastructure	(Oil Rig)	
Infrastructure Assets	Railway Line	Railway Line	
Infrastructure Assets	Road Signals	Road Signals	
Infrastructure Assets	Runways	Runways	
Infrastructure Assets	Sea Walls	Sea Defence Walls	
Infrastructure Assets	Sewers	Sewers	
Infrastructure Assets	Toilets	Toilets	
Infrastructure Assets	Urban Roads	Urban Roads	
Infrastructure Assets	Utilities Networks	Utilities Networks	
Infrastructure Assets	Water Lines	Water Lines	
Infrastructure Assets	Water Systems	Water Systems	
Land	Land	Land	-
Intangible Assets	Computer Software	Software	

Disposal gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized; such a gain or loss is determined as the difference between the disposal proceeds, if any, and the carrying amount of the item.

1.7.0 Heritage assets

1.7.1 Heritage assets are recognized in the financial statements, but significant heritage asset transactions are dis in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, cultu historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, her assets are recognized and presented separately on the statement of financial position.

1.7.2 A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal transfer differ from its carrying amount. Those gains or losses are recognized in the statement of financial performance within other revenue or other expenses.

1.7.3 Impairment assessments are conducted at the covered entities' during annual physical verification procedu and when events or changes in circumstance indicate that carrying amounts may not be recoverable.

Inventories

1.8.1 Inventory balances are recognized as current assets in the Statement of Financial Position.

1.8.2 The cost of inventory in stock is determined using the average price cost basis. The cost of inventories inclu the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inv acquired through non-exchange transactions, that is, donated goods, is measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

1.8.3 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost.

1.8.4 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed exter or consumed by the respective covered entity. Net realizable value is the net amount that is expected to be realiz from the sale of inventories in the ordinary course of operations. Current replacement cost is the estimated cost would be incurred to acquire the asset.

1.8.5 Inventories are subject to physical verification based on value and risk as assessed by principal spending o Valuations are net of write-downs from cost to current replacement cost/net realizable value, which are recogni the statement of financial performance.

Intangible assets

1.9.1 Intangible assets are carried at cost, less accumulated amortization and accumulated impairment loss. For intangible assets acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisitio deemed to be the cost to acquire the assets.

1.9.2 Acquired computer software licenses are capitalized on the basis of costs incurred to acquire and bring into the specific software. Development costs that are directly associated with the development of software for use b covered entities are capitalized as an intangible asset. Directly associated costs include software development employee costs, costs for consultants and other applicable overhead costs. Intangible assets with finite useful liv amortized on a straight-line method and amortization charged in the year acquisition or in the year when they become operational. The useful lives of major classes of intangible assets have been estimated as shown below.

1.9.3 Class Range of estimated useful life

Software acquired externally 7 years

Software developed internally 7 years

Software under development Not amortized

1.9.4 Annual impairment reviews of intangible assets are conducted where assets are under development or hav indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairme identified.

Cash and Cash equivalents.

1.10.1 Cash and cash equivalents are reported based on cash in hand and balances on bank accounts.

Financial assets classification

1.11.1 The classification of financial assets depends primarily on the purpose for which the financial assets are acquired. The Republic of Ghana classifies its financial assets in one of the categories shown below; at initial recognition and re-evaluates the classification at each reporting date.

1.11.5 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reductio the value of the asset. Impairment losses are recognized in the statement of financial performance in the year in they arise.

1.11.6 Financial assets are derecognized when the rights to receive cash flows have expired or have been transfe and the economic entity has transferred substantially all risks and rewards of the financial asset. Financial asset liabilities are offset, and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the and settle the liability simultaneously.1.11.7 Investments of the Central government are mainly equity investme State Owned Enterprises, Government Business Entities and other companies recognized on the Statement of fi position at their initial cost, and subsequently measured at fair value at year end.

Financial liabilities classification

1.12.1 Financial liabilities are classified into short term (less than one year), medium term (more than one year but less or e to four years) and long term (more than four years) according to the date of maturity or repayment under current and non current liabilities.

1.12.2 They include accounts payable, trust monies, domestic loans and external loans to the economic reporting entities. Financial liabilities classified as domestic loans and external loans are initially recognized at fair value and subsequently measured at amortized cost. Financial liabilities are recognized at their nominal value.

1.12.3 Financial liabilities with a duration of less than 12 months are recognized under current liabilities and those with mo than 12 months duration are recognized under non-current liabilities.

1.12.4 The reporting entity re-evaluates the classification of financial liabilities at each reporting date and derecognizes fina liabilities when its contractual obligations are discharged, waived, cancelled or expired.

1.12.5 Accounts payable and accrued liabilities arise from the purchase of goods and services that have been received but n paid for at the reporting date. Payables are recognized and subsequently measured at their nominal value because they are generally due within 12 months.

Advance receipts and other liabilities

1.13.1 Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabi for conditional funding arrangements and other deferred revenue.

1.14.0 Leases

1.14.1 The Government of Ghana as "lessee"

1.14.2 Leases of property, plant and equipment where the Government of Ghana has substantially all the risks and rewards ownership are classified as finance leases. Finance leases are capitalized at the start of the lease at the lower of fair value or t present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant and equipment policies. The interest element of the lease payment is charged to the statement of financial performance as an exp over the lease term on the basis of the effective interest rate method.

1.14.3 Leases where all of the risks and rewards of ownership are not substantially transferred to the Government of Ghana a classified as operating leases. Payments made under operating leases are charged to the statement of financial performance a expense on a straight-line basis over the term of the lease.

Donated right to use

1.15.1 Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Government of Gha primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of the agreeme indicates that control over the underlying asset is transferred to the Government of Ghana.

1.15.2 Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue to the annual rental value of the asset or similar property are recognized in the financial statements. Where a donated righ use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market the property is capitalized and depreciated over the shorter of the useful life of the property and the term of the arrangem addition, a liability for the same amount is recognized, which is progressively recognized as revenue over the lease term. Donated right-to-use land arrangements are accounted for as operating leases where the Government of Ghana does not h exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.15.3 Where title to land is transferred to the Government of Ghana without restrictions, the land is accounted for as dona property, plant and equipment and recognized at fair value at the acquisition date.

Commitments

1.16.1 Commitments are future expenses to be incurred by the Government of Ghana with respect to open contracts which Government of Ghana has minimal, if any, discretion to avoid in the ordinary course of operations. Commitments include capital commitments (the amount of contracts for capital expenses that are not paid or accrued by the reporting date), cont for the supply of goods and services that are not delivered at the end of the reporting period, non-cancellable minimum lea payments and other non-cancellable commitments.

Comparison to budget

1.23.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the statement of financia performance between budget amounts which are prepared on a cash basis and actual revenues and expenditures prepared modified accrual basis.

1.23.2 Approved budgets are those that permit expenses to be incurred and are approved by Parliament of Ghana and Boar State-Owned Enterprises. For IPSAS reporting purposes, approved budgets are the appropriations authorized for each bud area under Parliament of Ghana and Boards of State-Owned Enterprises proceedings. The presentation of activities and associated expenditures in the statement of financial performance compare budget and actual amounts to reflect the cost classification categories approved by the Parliament:

(a) Compensation of Employees;
(b) Use of Goods and Services;
(c) Capital Expenditure.

1.23.3 The original budget amounts are the 2025 portions of the appropriations approved by the Parliament of Ghana for the fiscal year January 1st – December 31st 2025. Differences between original and final budget amounts are due to revised appropriations as approved by the Parliament of Ghana and increased authorized spending for specific programme activitie that the Minister of Finance has been authorized by the Parliament of Ghana and the Public Financial Management Act (201 921 and its accompanying regulations to accept and utilize.

1.23.4 Basis differences capture the differences resulting from preparing the budget on a cash basis against the preparation o financial statements on modified accrual basis towards full IPSAS Accruals. In order to reconcile the budgetary results to the statement of cash flows, the non-cash elements such as consumption of fixed assets and amortization of intangible assets.

SUAME MUNICIPAL ASSEMBLY
NOTES TO THE ACCOUNTS

	SCHEDULE:	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
2	**Cash and Cash Equivalents**		
	Cash Balance		
	PRUDENTIAL BANK-ASAFO-KSI	2,529,846.14	3,547,476.53
	NATIONAL INVESTMENT BANK SUAME-KSI(IGF)	(105,702.15)	71,724.82
	NATIONAL INVESTMENT BANK SUAME-KSI(DACF)	14,944,298.92	949,818.64
	NATIONAL INVESTMENT BANK SUAME-KSI(CF MP)	228,715.06	662,991.36
	NATIONAL INVESTMENT BANK SUAME-KSI(PWD)	114,800.42	61,140.51
	BANK OF GHANA-KUMASI	(424,453.90)	23,945,833.71
	NATIONAL INVESTMENT BANK SUAME-KSI(MSHAP)	1,747.87	11.22
	CASH ON HAND	20,000.00	-
	Total Cash Balance	**17,309,252.36**	**29,238,996.79**
	Short Term Investments		
	Domestic	-	-
	External	-	-
	Total Short Term Investments	-	-
	Total Cash and Cash Equivalent Balance	**17,309,252.36**	**29,238,996.79**
3	**Short-Term Receivables**		
	Staff Advance		
	Short Term Vehicle Advances	-	-
	Special Advances	34,569.11	34,569.11
	Salary Advances	-	-
	Short Term Housing Advance	-	-
	Total Staff Advance	**34,569.11**	**34,569.11**
	Accrued Income	-	-
	Exchange Transaction	4,050.00	4,050.00
	Non-Exchange Transactions	-	-
	Other Income	-	-
	Total Accrued Receivables	**4,050.00**	**4,050.00**
	Total Short-Term Receivables	**38,619.11**	**38,619.11**
4	**Prepayments**		
	Prepaid Expenses	-	-
	Mobilization Advance	-	-
	Total	-	-
5	**Non-financial Assets Held for Sale**		
	Land		-
	Building and Structures	-	-
	Office Equipment, Furniture and Fittings	-	-
	ICT Equipment	-	-
	Other Machinery and Equipment	-	-
	Oil Rigs	-	-
	Military Asset, Weapons Systems	-	-
	Library Books	-	-
	Heritage and Cultural Asset	-	-
	Infrastructure Assets	-	-
	Transport Equipment	-	-
	Biological Assets (Non-Agricultural Activities)	-	
	Total	-	-

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
6	**Long-Term Receivables**			
	Government On-lend Loans to Entities			
	Government Loans to Private Entities			-
	Staff Advance			
	Long Term Vehicle Advances			
	Long Term Housing Advance		-	-
	Total Staff Advance		-	-
	Total Long-Term Receivables			
7	**Investment**			
	Equity Investment			
	Non-Equity Investment			
	Total		-	-
	Add:			
	Gain			
	Less Impairment (Loss)			
	Total		-	-
8	**Investment Property**			
	Land			
	Buildings			
	Total		-	-
9	**Work - In - Progress**			
	Buildings and Structures		**58,409,876.26**	48,696,380.07
	Infrastructure Assets		**15,958,544.21**	236,457.38
	Transport Equipment		-	
	Oil Rigs		-	
	Military Asset, Weapons Systems		-	
	Heritage and Cultural Asset		-	
	Total		**74,368,420.47**	**48,932,837.45**
10	**Trade Payables**			
	Goods and Services		-	
	Capex		**350,000.00**	300,000.00
	Withholding		-	
	Total		**350,000.00**	**300,000.00**
11	**Other Payables**			
	Compensation			
	Compensation Arrears			
	SSNIT (Tier 1)			
	Tier 2 Pension			
	PAYE			
	Payment of 3rd Party Deductions			
	Total		-	-
	Unpaid Subsidies			
	Unpaid Specialised Expenses			
	Unpaid Finance Cost			
	Deferred Income			
	Service Concession Liability			
	Refund of Taxes, Fees and Fines			
	Judgement Debt			
	Total		-	-

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
12				
12a	**Short Term Trust Monies**			
	Public Entities			
	Private Entities and Individuals		2,269,956.94	2,649,967.78
	Total		2,269,956.94	2,649,967.78
12b	**Long-Term Trust Monies**			
	Public Entities			
	Private Entities and Individuals			
	Total		-	-
13				
13a	**Derivatives (Current Liabilities)**			
	Forwards Contracts			
	Options Contracts			
	Swaps			
	Futures Contracts			
	Total		-	-
13b	**Derivatives (Non-Current Liabilities)**			
	Forwards Contracts			
	Options Contracts			
	Swaps			
	Futures Contracts			
	Total		-	-
14				
14a	**Short Term Post Employment Benefits Obligation**			
	Gratuity			
	Pensions			
	End-of-Service Benefits			
	Total		-	-
14b	**Long-Term Post Employment Benefits Obligation**			
	Gratuity			
	Pensions			
	End-of-Service Benefits			
	Total		-	-
15				
15a	**Short-Term Loans and Financing**			
	Domestic Borrowing			
	External Borrowing			
	Overdraft			
	Total		-	-
15b	**Long-Term Loans and Financing**			
	Domestic Borrowing			
	External Borrowing			
	Total		-	-
16				
16a	**Provisions (Current)**			
	Loan Receivable			
	Investment			
	Total		-	-

NOTES TO THE ACCOUNTS

		SCHEDULES	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
16b	**Provisions (Non-Current)**			
	Loan Receivable			
	Investment			
	Total		-	-
17				
17a	**Social Benefits (Current Liability)**			
	Employer Social Benefits			
	Social Security Benefits			
	Social Assistance Benefits			
	Total		-	-
17b	**Social Benefits (Non-Current Liability)**			
	Employer Social Benefits			
	Social Security Benefits			
	Social Assistance Benefits			
	Total		-	-
18	**NON-TAX REVENUE**			
	EXCHANGE TRANSACTION			
	Sales of goods and services		**1,914,023.19**	1,915,441.76
	Dividend Received		-	
	Total		**1,914,023.19**	**1,915,441.76**
	NON-EXCHANGE TRANSACTION			
	Property income		**1,356,638.56**	6,411,970.81
	Fines, penalties, and forfeiture		**27,750.00**	54,690.00
	Rates		**540,569.46**	297,845.66
	Miscellaneous		-	
	Total		**1,924,958.02**	**6,764,506.47**
	Total Non-Tax Revenue		**3,838,981.21**	**8,679,948.23**
19	**GRANT (Non-Exchange)**			
	Grant in Cash			
	GoG Subventions-Decentralised Goods & Services		186,789.89	-
	District Assembly Common Fund (DACF)		21,780,674.29	**4,328,429.66**
	District Development Facility (DDF/DPAT)		-	**1,831,011.00**
	District Development Facility (DDF/RSD)		-	
	Urban Development Grant (UDG)		-	**25,834,946.86**
	Savanah Investment Program (SIP)		-	
	Modernized Agriculture in Ghana (MAG)		-	
	MP Common Fund		1,081,954.02	**2,180,929.96**
	Multi Sectoral HIV/AIDS Project (M-SHAP)		67,076.65	**33,744.48**
	Ghana Secondary City Support Program (GSOP)		-	**755,400.00**
	Persons With Disability (PWD)		331,606.67	**158,722.58**
	HIPC (SIF-MP)		-	**60,000.00**
	Other Central Government Transfers		-	
	Other Grants		-	
	Sub-Total		23,448,101.52	35,183,184.54

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
			-	
			-	
	Grant in Kind			
	GoG Subventions-Payroll		**9,923,982.90**	9,356,907.27
	Other Grants		-	
	Sub-Total		**9,923,982.90**	9,356,907.27
	Total		**33,372,084.42**	**44,540,091.81**
20	**FINANCE INCOME**			
	Interest Income			
	Income from other investing activities			
	Total			-
	Summary Revenue			
	Exchange Transactions			
	Non-Tax		**1,914,023.19**	**1,915,441.76**
	Finance Income		-	-
	Non-Exchange			
	Grants		**33,372,084.42**	**44,540,091.81**
	Non-Tax		**1,924,958.02**	**6,764,506.47**
	Total		**37,211,065.63**	**53,220,040.04**
21	**COMPENSATION OF EMPLOYEES (EXPENDITURE)**			
	Established Position		**9,923,982.90**	9,356,907.27
	Non Established Post		**288,275.05**	241,766.63
	Allowances		**427,894.90**	558,892.46
	13% Employer SSF Contribution		**48,999.80**	44,789.51
	Gratuity		-	
	Pension		-	
	End of Service Benefit (ESB)		-	
	Total Expenditure		**10,689,152.65**	**10,202,355.87**
22	**GOODS AND SERVICES (EXPENDITURE)**			
	Materials and Office Consumables		**2,443,895.71**	1,109,436.68
	Utilities		**104,935.00**	71,680.00
	General Cleaning		-	17,420.00
	Rentals and leases		**100,000.00**	52,200.00
	Travel and Transport		**1,773,816.05**	1,659,860.32
	Repairs and Maintenance		**1,426,993.00**	1,799,775.20
	Training, Seminar and Conference		**1,703,841.61**	1,287,995.85
	Consultancy Expenses		**426,382.78**	888,909.82
	Special Services		**663,600.50**	301,410.31
	Charges and Fees		**23,209.31**	18,205.88
	Emergency Services		-	
	Insurance Premium		**43,728.68**	-
	Total Expenditure		**8,710,402.64**	**7,206,894.06**

NOTES TO THE ACCOUNTS

	SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
23	**FINANCE COST (EXPENDITURE)**		
	Non Residents	-	
	Residents	-	
	Total Expenditure	-	-
24	**GOVERNMENT SUBSIDIES (EXPENDITURE)**		
	Petroleum		
	Utility		
	Schools Subsidy		
	Fertilizer Subsidy		
	Total Expenditure		-
25	**SOCIAL BENEFITS (EXPENDITURE)**		
	Employer social benefits	**1,520,825.82**	201,858.00
	Social security benefits	-	
	Social assistance benefits	-	
	Total Expenditure	**1,520,825.82**	**201,858.00**
26	**SPECIALISED EXPENSES (EXPENDITURE)**		
	Insurance and compensation	-	
	Professional fees	-	
	Court Expenses	-	
	Awards & Rewards	-	
	Donations	**907,630.00**	1,040,450.00
	Contributions	**193,395.00**	9,100.00
	Scholarship & Bursaries	**778,755.49**	662,981.65
	Special Operations	-	435,550.00
	Refuse Lifting Expenses	**411,807.50**	77,525.00
	Civic Numbering/Street Naming	-	99,824.00
	Grants to Employees/Households	-	
	Council Tax/Tax Refund	-	
	Accreditation	-	
	Rent	-	
	Dividend	-	
	Impairment	-	
	Provision	-	
	Total Expenditure	**2,291,587.99**	**2,325,430.65**
27	**Exchange Difference**		
	Multi-Lateral		
	Bilateral		
	Commercial		
	Total Expenditure		-

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
28	**GRANT (EXPENDITURE)**			
	Foreign Grants			
	International Organisations			
	General Government			
	Total Payment			-
29	**NON-TAX REVENUE**			
	EXCHANGE TRANSACTION			
	Sales of goods and services		1,914,023.19	1,915,441.76
	Dividend Received		-	
	Total Receipt		1,914,023.19	1,915,441.76
	NON-EXCHANGE TRANSACTION			
	Property income		1,356,638.56	6,411,970.81
	Fines, penalties, and forfeiture		27,750.00	54,690.00
	Rates		540,569.46	297,845.66
	Miscellaneous		-	-
	Total Receipt		1,924,958.02	6,764,506.47
	Total Non Tax Receipt		3,838,981.21	8,679,948.23
30	**GRANT (Non-Exchange)**			
	Grant in Cash			
	GoG Subventions-Decentralised Goods & Services		186,789.89	-
	District Assembly Common Fund (DACF)		21,780,674.29	4,328,429.66
	District Development Facility (DDF/DPAT)		-	1,831,011.00
	District Development Facility (DDF/RSD)		-	-
	Urban Development Grant (UDG)		-	25,834,946.86
	Savanah Investment Program (SIP)		-	-
	Modernized Agriculture in Ghana (MAG)		-	-
	MP Common Fund		1,081,954.02	2,180,929.96
	Multi Sectoral HIV/AIDS Project (M-SHAP)		67,076.65	33,744.48
	Ghana Secondary City Support Program (GSOP)		-	755,400.00
	Persons With Disability (PWD)		331,606.67	158,722.58
	Other Central Government Transfers		-	60,000.00
	Other Grants		-	-
	Sub-Total		23,448,101.52	35,183,184.54
	Grant in Kind			
	GoG Subventions-Payroll		9,923,982.90	9,356,907.27
	Other Grants			
	Sub-Total		9,923,982.90	9,356,907.27
	Total		33,372,084.42	44,540,091.81
31	**FINANCE INCOME**			
	Interest Income			
	Income from other investing activities			
	Total			-

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
	Summary Receipts			
	Exchange Transactions			
	Non-Tax		1,914,023.19	1,915,441.76
	Finance Income		-	-
	Non-Exchange			
	Grants		33,372,084.42	44,540,091.81
	Non-Tax		1,924,958.02	6,764,506.47
	Total		37,211,065.63	53,220,040.04
32	**LOANS RECEIVED**			
	External Commercial Institution			
	Domestic Commercial Institution			
	Total			-
33	**DISPOSAL OF NON-FINANCIAL ASSETS**			
	Fixed asset			
	Total			-
34	**SALE/RECOVERY OF FINANCIAL ASSET**			
	Recovery of Loans			
	Sale of Investment			
	Recovery of Advances			
	Total			-
35	**TRUST MONEY RECEIPTS**			
	Public Entities			
	Private Entities and Individuals		1,522,976.02	
	Total		1,522,976.02	-
36	**PRIOR PERIOD RECEIVABLE RECEIPTS**			
	GoG Subventions		-	8,015,149.43
	Total		-	8,015,149.43
37	**COMPENSATION OF EMPLOYEES (PAYMENTS)**			
	Established Position		9,923,982.90	9,356,907.27
	Non Established Post		288,275.05	241,766.63
	Allowances		427,894.90	558,892.46
	13% Employer SSF Contribution		48,999.80	44,789.51
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	Total Payments		10,689,152.65	10,202,355.87
38	**GOODS AND SERVICES (PAYMENTS)**			
	Materials and Office Consumables		2,443,895.71	1,109,436.68
	Utilities		104,935.00	71,680.00
	General Cleaning		-	17,420.00
	Rentals and leases		100,000.00	52,200.00
	Travel and Transport		1,773,816.05	1,659,860.32
	Repairs and Maintenance		1,426,993.00	1,799,775.20
	Training, Seminar and Conference		1,703,841.61	1,287,995.85
	Consultancy Expenses		426,382.78	888,909.82
	Special Services		663,600.50	301,410.31
	Charges and Fees		23,209.31	18,205.88
	Emergency Services		-	-
	Insurance Premium		43,728.68	-
	Total Payment		8,710,402.64	7,206,894.06

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
39	**PAYMENTS FOR NON-FINANCIAL ASSETS**			
	Fixed asset		683,800.00	
	Work In Progress		25,070,583.06	33,774,004.79
	Total Payments		25,754,383.06	33,774,004.79
40	**FINANCE COST (PAYMENTS)**			
	Non Residents			
	Residents			
	Total Payments			-
41	**GOVERNMENT SUBSIDIES (PAYMENTS)**			
	Petroleum			
	Utility			-
	Schools Subsidy			-
	Fertilizer Subsidy			-
	Total Payments			-
42	**SOCIAL BENEFITS (PAYMENTS)**			
	Employer social benefits		1,520,825.82	201,858.00
	Social security benefits		-	-
	Social assistance benefits		-	-
	Total Payments		1,520,825.82	201,858.00
43	**SPECIALISED EXPENSES (PAYMENTS)**			
	Insurance and compensation		-	-
	Professional fees		-	-
	Court Expenses		-	-
	Awards & Rewards		-	-
	Donations		907,630.00	1,040,450.00
	Contributions		193,395.00	9,100.00
	Scholarship & Bursaries		778,755.49	662,981.65
	Special Operations		-	435,550.00
	Refuse Lifting Expenses		411,807.50	77,525.00
	Civic Numbering/Street Naming		-	99,824.00
	Grants to Employees/Households		-	-
	Council Tax/Tax Refund		-	-
	Accreditation		-	-
	Rent		-	-
	Dividend		-	-
	Total Payments		2,291,587.99	2,325,430.65
44	**TRUST MONEY PAYMENTS**			
	Public Entities			
	Private Entities and Individuals		1,397,433.82	
	Total		1,397,433.82	-

NOTES TO THE ACCOUNTS

		SCHEDULE	ANNUAL 2025 GH¢	ANNUAL 2024 GH¢
45	**LOAN REPAYMENTS**			
	External Commercial Institution			
	Domestic Commercial Institution			
	Total Loan Repayment			-
46	**ACQUISITION OF FINANCIAL ASSETS**			
	Issue of Loans			
	Purchase of Investment			
	Issue of Advances			
	Total			-
47	**PREPAYMENT FOR CURRENT PERIOD**			
	Prepaid Expenses			
	Mobilization Advance			
	Total			-
48	**PRIOR-PERIOD LIABILITY PAYMENTS**			
	Compensation		-	-
	Goods & Services		-	-
	CAPEX		**300,000.00**	-
	Other Payments		-	864,436.58
	Total		**300,000.00**	864,436.58
49	**GRANT PAYMENTS (PAYMENTS)**			
	Foreign Grants			
	International Grants			
	General Government			
	Total			-
50	**TRANSFER OF UNRETAINED IGF**			
	Unretained IGF to Consolidated Fund			
	Total			-

NOTES TO THE ACCOUNTS

51 **INVENTORY**

	TRADE	PRODUCTION MATERIALS	PRINTED MATERIALS	LOOSE TOOLS AND ACCESSORIES	TOTAL
OPENING BAL	0	0	0	0	0
Additions					
CONSUMPTION					
Closing Bal (Current Period)	**0**	**0**	**0**	**0**	**0**
Closing Bal (Previous Period)	**0**	**0**	**0**	**0**	**0**

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52a **Current Biological Assets (Agricultural Activities)**

	CURRENT		TOTAL	PREVIOUS		TOTAL
	ANIMAL	PLANT		ANIMAL	PLANT	
	GH¢	GH¢		GH¢	GH¢	
Cost As At			0			0
Prior Year Adjustment			0			0
Cost As At			0			0
Additions			0			0
Disposals in The Year			0			0
Impairment			0			0
Total	**0**	**0**	**0**	**0**	**0**	**0**

52b **Non-Current Biological Assets (Agricultural Activities)**

	CURRENT		TOTAL	PREVIOUS		TOTAL
	ANIMAL	PLANT		ANIMAL	PLANT	
	GH¢	GH¢		GH¢	GH¢	
Cost As At			0			0
Prior Year Adjustment			0			0
Cost As At			0			0
Additions			0			0
Disposals in The Year			0			0
Impairment			0			0
Total	**0**	**0**	**0**	**0**	**0**	**0**

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Service Concession Arrangement	Transport Infrastructure and Equipment	Building Infrastructure Assets	ICT Infrastructure and Equipment	Total
Cost As At 20XX	0	0	0	0
Adjustment				
Additions				
Disposal				
Closing Bal (Current Period)	0	0	0	0
Closing Bal (Previous Period)	0	0	0	0

54 **PROPERTY, PLANT AND EQUIPMENT**

NOTES TO THE ACCOUNTS

	Land	Buildings and Structures	Office Equipment, Furniture and Fittings	ICT Equipment	Other Machinery and Equipment	Oil Rigs	Military Asset, Weapons Systems	Library Books	Heritage and Cultural Asset	Infrastructure Assets	Transport Equipment	Biological Assets (Non-Agricultural Activities)	TOTAL
Opening Bal.	4,400,000	7,879,920	518,618	227,230	687,441	0	0	0	0	7,300	12,047,801	0	25,768,310
Additions													
Q1_2025	0	0	60,850	0	0	0	0	0	0	0	0	0	60,850
Q2_2025	0	0	11,800	0	0	0	0	0	0	0	0	0	11,800
Q3_2025	0	0	0	0	0	0	0	0	0	0	0	0	0
Q4_2025	950,000	0	6,150	5,000	0	0	0	0	0	0	0	0	961,150
Disposals/Transfers (less)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	5,350,000	7,879,920	597,418	232,230	687,441	0	0	0	0	7,300	12,047,801	0	26,802,110
Accu Dep B/F	0	226,590	100,493	39,064	273,069	0	0	0	0	2,433	1,726,520	0	2,368,170
Depreciation for the year	0	167,507	91,922	35,732	273,069	0	0	0	0	1,217	1,480,110	0	2,049,557
Depreciation on Disposal (Less)	0	0	0	0	0	0	0	0	0	0	0	0	0
Impairment	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	394,097	192,416	74,796	546,138	0	0	0	0	3,650	3,206,630	0	4,417,727
Net Book Value XX/XX/XXXX(end)	5,350,000	7,485,823	405,003	157,434	141,303	0	0	0	0	3,650	8,841,171	0	22,384,383
Net Book Value (DEC 2024)	0	11,325,656	469,090	175,033	618,265	0	0	0	0	5,110	12,047,801	0	24,640,955
IMPAIRMENT													
Cash Generating Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-cash Generating Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0	0

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INTANGIBLE ASSETS	Internally Generated Asset	Acquired Intangible Asset
Acquisition costs	0	0
As of 01.01.20XX	0	0
Additions	0	0
Less Disposals	0	0
As of 31.12.20XX		
Accumulated Amortization	0	0
As of 01.01.20XX	0	0
Depreciation and amortization	0	0
Impairments	0	0
Less Disposals	0	0
As of 31.12.2021	0	0
Carrying amount as of 31.12.2021 (Current Period)		

SUAME MUNICIPAL ASSEMBLY

Post Office Box SE 2381 Suame - Kumasi
Tel: 0322494622 / 0322494817 / 0332494818 / 0332494624
E-mail: info@suamema.gov.gh
GPS Digital Address: AK-055-3103
Website: www.suamema.gov.gh

Our Ref: SMA.01/20/04 Your Ref: Date: 14-01-

SUBMISSION OF COMMITTEE 'S REPORT ON SERVICEABLE AND UNSERVICEABLE OFFICIAL ASSETS OF THE SUAME MUNICIPAL ASSEMBLY

In accordance with Part VIII of the Section 83 (3) of the Public Procurement A 2003, (Act 663), we submit herewith, detailed report on state of serviceab and unserviceable assets of the Assembly for your kind attention and necessa action.

.....
HON. JOSEPH SARFO
(CHAIRMAN)

.....
ADU POKU COLLINS
(SECRETARY)

.....
BEN. ABDALLAH
(PROCUREMENT OFFICER)

.....
OPARE ASAMOAH ABEIKU
(CO OPTED MEMBER)

.....
WILLIAM W. AKPABLO
(MFO)

.....
HON. ABUBAKAR ALHASSAN
(MEMBER)

MUN. COORDINATING DIRECTOR
SUAME MUNICIPAL ASSEMBLY
SUAME - KUMASI

cc:
Municipal Chief Executive
Suame Municipal Assembly
Kumasi

SUAME MUNICIPAL ASSEMBLY

COMMITTEE'S REPORT ON SERVICEABLE AND UNSERVICEABLE OFFICIAL ASSETS OF THE ASSEMBLY

14TH JANUARY, 2026

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SUAME MUNICIPAL ASSEMBLY

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Website: www.suamema.gov.gh

Our Ref: Your Ref: Date:

CERTIFICATE OF BOARD OF SURVEY

We the undersigned have conducted the annual board of survey for the 2025 Financial Year ending Day of December, and certify that the following Balances and Stocks as at 31st December, 202 correct. The team reconciles the various Cash Books with the Bank Statement.

CASH/BANK BALANCES	AMOUNT (GH¢)	
	2025	2024
Cash in hand	20,000	
CASH AT BANK		
NAME OF BANK	(GH¢)	(GH¢)
PRUDENTIAL BANK-ASAFO-KSI	2,529,846.14	3,547,476.53
NATIONAL INVESTMENT BANK SUAME-KSI (IGF)	(105,702)	71,724.82
NATIONAL INVESTMENT BANK SUAME-KSI (DACF)	14,944,289.92	949,818.54
NATIONAL INVESTMENT BANK SUAME-KSI (CF MP)	228,715.06	662,991.36
NATIONAL INVESTMENT BANK SUAME-KSI (PWD)	114,800.42	61,140.51
BANK OF GHANA – KSI	(424,453.90)	23,945,833.71
NATIONAL INVESTMENT BANK SUAME-KSI (MSHAP)	1,747.87	11.22
TOTAL	**17,309,252**	**29,238, 997**

NO.	NAME	DESIGNATION	SIGNATURE
1.	HON. JOSEPH SARFO	CHAIRMAN	
2.	HON. ABUBAKAR ALHASSAN	MEMBER	
3.	WILLIAM W. AKPABLO	CO OPTED MEMBER	
4.	OPARE ASAMOAH ABEIKU	CO OPTED MEMBER	
5.	BEN. ABDALLAH	PROCUREMENT OFFICER	
6.	ADU POKU COLLINS	SECRETARY	

REPORT ON SERVICEABLE AND UNSERVICEABLE ASSETS OF SUAME MUNICIPAL ASSEMBLY

1.0 INTRODUCTION

In accordance with the Suame Municipal Assembly decision to carry out the above exercise as Part VIII, Section 83(3) of the Public Procurement Act 663 mandate the Assembly with a view to clearing the unsightly junk of obsolete or unserviceable Assets at Suame Municipal Assembly. The 31st December, 2025 meeting of the Board Committee agreed a Six (6) member committee at both the Assembly and some other members within the Municipal to handle the exercise to its logical conclusion. The composition of the implementation committee and their assistance is as follows:

NO.	NAME	POSITION
1	Hon Joseph Sarfo	Chairman
2.	Hon Abubakar Alhassan	Member
3.	Mr. Adu Poku Collins	Secretary
4.	Mr. Ben Abdallah	Procurement Officer
5.	Mr. William W. Akpablo	Mun. Finance Officer
6.	Mr. Opare Asamoah Abeiku	Mun. Budget Analyst

2.0 OBJECTIVES

The committee terms of reference are:

a. To compile the list of all obsolete and unserviceable assets belonging to the Suame Municipal Assembly and all the organizations under it;
b. To declutter the Stores Department and the Assembly environment.
c. To engage the services of the Valuation Board for the Valuation of the Tri-cycles and other assets involved;
d. To organize the sale of obsolete or unserviceable Tri-cycles and other assets to serving officers at the stipulated Board Valuation, while all
e. unserviceable Tri-cycles and other assets declared as scraps are sold by public auction;
f. To ensure that all proceeds realized from the sale of these vehicles and other assets are promptly paid to the Government chest or the accounts of the statutory organization concerned;

g. And to submit a full report to Suame Municipal Assembly on the Tri-cycles a other assets disposal exercise with copies to the Ministry of Transport and Lo Government and Rural Development.

3.0 SCOPE

Three days (3) meeting was organized by the committee for the conducting of the exerc

4.0 METHODOLOGY

Physical Verification was made by the committee including the Assembly's Engineer befo arriving at logical conclusion.

5.0 FINDINGS

5.1 STOCK ITEMS AS AT 31ST DECEMBER, 2025

STOCK AS AT 31ST DECEMBER, 2025

S/N	DESCRIPTION/ITEMS	QUANTITY
1	**A4 SHEET**	5BOXES
2	PENS (RED/BLUE)	9 PACKS
3	TONER(PHOTOCOPIER) **C-EXV 42T**	2
4	TONER(HR/ACCT/ADIM)**226 A**	4
5	TONER(BUDGET/ENVIROMENTAL)**17A**	3
6	TONER (MCE/PLANING/ ROAD/AUDIT) **737**	3
7	TONER((PHY PLANING)**530A BLACK**	2
8	TONER (ENGINEER/ RECORDS)**05A**	3
9	TONER **106A**	3
10	TONER **56A**	2
11	TONER **59A**	1
12	TONER (PHY PLANNING) **C EXV 42**	2
13	BROWN ENVELOP (A4)	1 BOXES
14	BROWN ENVELOP (A3)	1 BOXES
15	WHITE ENVELOP	11 PACKETS
16	PENCILS	2PACKETS
17	LAMINATE (PVC)	3PACKETS
18	BACK COVER	3PACKETS
19	BINDING RINGS (ASSORTED)	5 BOXE ;
20	GREEN TAG	3 PACKETS
21	CARBON PAPER (ASSORTED)	3 PACKETS

22	STICKY PAD	19 PIECES
23	PINS REMOVAL	84PIECES
24	CALCULATOR	-
25	CASH ANALYSIS COLUMN (21/27)	5 PIECES
26	FULL SCARP BOOKS	7
27	INK PAD	5
28	ATTENDANCE REGISTER	3
29	GAINT STIPPLER	3
30	ARC FILES	10 PIECES
31	MARKER PENS (ASSORTED)	2 BOXES
32	ADHESIVE TAPE (SALOTAPE) LARGE SIZE	3 PIECES
33	SCISSORS (ASSORTED)	2 PIECES
34	PERFORATOR	5 PIECES
35	STIPPLER	-
36	A1 PEN (BLACK)	1 BOX
37	CORRECTION PEN	-
38	COMB BINDING MACHINE	1PIECE
39	STORES LEDGER BOOK	-
40	NOTE BOOKS	10 PIECES
41	STOCK REGISTER	-
42	TALLY CARD	15 PIECES
43	ASSET REGISTER	-
44	PRINTER CABLES	-

5.2 MOVABLE AND NON-MOVABLE ASSETS OF THE ASSEMBLY

NO.	ITEM NAME	CHASIS NO.	MANUFACTURER	REGISTRATION NO.	REM
1	Nissan Safari-Suv	JN8FYNYOKX031772	Nissan Cooperation	GC 1054-18	Good Cond
2	Nissan Pick up	ADNCPUD2270068619	Nissan cooperation	GN 8288-18	Good Cond
3	Nissan Pickup 4x4	JNCJUD220730553	Nissan cooperation	GT 3624-T	Good Cond
4	Nissan Urvan Bus	JNITG4E252078116	Nissan cooperation	GT 55-10	Good Cond
5	Mercedes Benz, Long Bus	NMB67101013229797		GV 423-17	Good Condi
6	Nissan Pick-up 4x4 Hard Body	ADNCPUD220075209	Nissan Cooperation	GN 787-19	Good Condi
7	Nissan Pick-up 4x4 hard Body	ANDCPUD220075489	Nissan cooperation	GN 1803-19	Good Condi
8	Foton Gratour Mini Truck	LVAV2JB7JE119112		GT 3415-19	Good Condi

9	Foton Gratour Mini Truck	LVAV2JB6JE116041		GT 4505-19	Good Condition
10	Yahama Motor	3H4-217535		M 15-GT4001	Good Condition
11	Tricycle Motor	L75HJ104F1101954	Locin Manufacturing CO.		Not in Good Condition
12	Tricycle Motor	L75H100FJT01952	Locin Manufacturing CO.		Not in Good Condition
13	Tricycle Motor	L75HFJ100FITO1160	Locin Manufacturing CO.	SMA 05	Not in Good Condition
14	Tricycle Motor	L75HFJ100F1T01949	Locin Manufacturing CO.	SMA 06	Not in Good Condition
15	Tricycle Motor	L75HFJ102F1T01242	Locin Manufacturing	ZL-STREET-CLEANSING-03	Not in Good Condition
16	Back Hoe	LGC777AZPRC508111	LIUGONG	GE9245-24	In good Condition
17	Roller	LGJ6114ELRR063919	LIUGONG	GW7335-24	In good Condition
18	Water Tanka	L2GTLMN42RX056288	SHACMAN	GS1695-24	In good Condition
18	Tipper Truck	L2GJMU49RX055883	SHACMAN	GN1573-24	In good Condition

19	Tipper Track (White Colour)	L2GJMU49RX055902	SHACMAN	GN1417-24	In go Cond
20	Motor Grader	CL4G180DERO13339	LIUGONG	2025	In go Cond
21	Drum	NOT APPLICABLE	N/A	2025	In go Cond
22	Concret	NOT APPLICABLE	N/A	2025	In go Cond

5.3 SOME OF THE SCRAP/JUNK ITEMS THE COMMITTEE RECOMMENDED AND AGREED TO DISPOSE OFF AS AT 31ST DECEMBER, 2025 ARE THE FOLLOWING

NO.	ITEM NAME	CHASIS NO.	MANUFACTURER	REGISTRATION NO.	REMAR
1	Tricycle Motor	L75HJ104F1101954	Locin Manufacturing CO.		Not in Good Conditi
2	Tricycle Motor	L75H100FJT01952	Locin Manufacturing CO.		Not in Good Conditi
3	Tricycle Motor	L75HFJ100FITO1160	Locin Manufacturing CO.	SMA 05	Not in Good Conditi
4	Tricycle Motor	L75HFJ100F1T01949	Locin Manufacturing CO.	SMA 06	Not in Good Conditi
5	Tricycle Motor	L75HFJ102F1T01242	Locin Manufacturing	ZL-STREET-CLEANSING-03	Not in Good Conditi

6.0 FIVE TRI-CYCLES TO BE DISPOSED OFF

The above listed machines were considered as junk during our previous Board of Surv exercise and still considered as junk in this 2025 assignment and has been concluded the committee members to dispose off in good faith and the proceeds realized from t sales should be used in buying brand new motor bike (s) for the Assembly.

The above said decision was based on condition that, the weekly repair cost in maintaini the tri-cycle will be more than the service it will render to the Ass mbly, and because cost benefit analysis, it will be prudent for the Assembly to dispose off those tri-cycles a buy a brand new motor bike that will be used to service the Assembly.

7.0 RECOMMENDATIONS

(a) The committee commends management for providing adequate store room for supply officer to operate. In the committees previous reports recommendation was ma for management to provide adequate store room for the supply officer to operate a now it has been provided.

For the above recommendations made by the committee, all the items left both Ass and others should be disposed off in good faith.

8.0 CONCLUSION

The committee concluded with the view that, the exercise was independently conducte in a true and fair manner and in a good faith. The committee woul I therefore apprecia if management would pursue requisite follow up action.

9.0 ACKNOWLEDGEMENT

The committee gives appreciation to the Municipal Chief Executive, the Municipal Co ordinating Director and the staff for their massive support and co-operation through th exercise.