

SUAME MUNICIPAL ASSEMBLY
KUMASI-ASHANTI

FINANCIAL STATEMENTS

31ST DECEMBER, 2024

TABLE OF CONTENT

Table of Content:.....	1
Certification:.....	2
General Information.....	3-4
Audit Report:.....	5
Statement of Management Responsibilites.....	6
Financial Highlights.....	7-8
Statement of Financial Position.....	9
Statement of Financial Performance.....	10
Statement of Changes in Equity.....	11
Cash Flow Statement.....	12
Receipts and Payments.....	13
Policies.....	14-20
Budget v Actuals.....	21
Audit Adjustment-Performance.....	22
Audit Adjustment-Position.....	23
Notes to the Financial Statement.....	24-29
Schedules.....	30-43
Board of Survey Report	44

CERTIFICATION

We the undersigned confirm that the accompanying financial statement for the year ended **31ST DECEMBER, 2024 OF SUAME MUNICIPAL ASSEMBLY,** represents all transactions undertaken during the year and have been compiled

.....

MUNICIPAL CO-ORD. DIRECTOR
(JOHNSON NYARKO)

.....

MUNICIPAL FINANCE OFFICER
(WILLIAM WILBER AKPAGLO)

OPINION OF THE EXTERNAL AUDITOR

In case of reply the
number and date of the
letter should be quoted
My Ref. No: AR/DC.87/06
Tel: 223 (0) 302 664920/28/29
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P.O. Box M.96
Accra
19th June 2025

THE PRESIDING MEMBER
SUAME MUNICIPAL ASSEMBLY
SUAME - ASHANTI

AUDIT REPORT ON THE FINANCIAL STATEMENTS OF SUAME MUNICIPAL ASSEMBLY, SUAME FOR THE YEAR ENDED 31 DECEMBER 2024

Report on the financial statements

We have audited the accompanying financial statements of the Suame Municipal Assembly (SMA) which comprise the statement of financial position as at 31st December 2024, the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year ended 31st December,2024 and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, the accompanying Financial Statements give a true and a fair view (or present fairly, in all material respects) in accordance with the Public Financial Management Act, 2016 (Act 921) and International Public Sector Accounting Standards (IPSAS).

Emphasis of matter

We draw attention to note 5 and Statement of Changes in Equity and Net Assets of 2024 Financial Statement. A Receivable of GH₵8,201,100.93 of 2023 District Assembly Common Fund releases was withheld by the Administrator without notification to the Assembly. The amount of GH₵8,201,100.93 was therefore completely omitted and not disclose in the 2023 Financial Statement. This amount was, however, released in 2024 financial year. The 2023 Receivables and the Accumulated Surplus were retrospectively corrected in accordance with IPSAS 3 by restating the opening balances in 2024 financial statement and readjusting the Comparative figures of the Receivables and the Accumulated Surplus

Our opinion is not qualified or modified with respect to this matter.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of SMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Chief Executive (MCE) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCE determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error. Those charged with governance are responsible for overseeing the financial reporting process of SMA.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of SMA;

d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorized;

e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCE; and

f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilized and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.

EMMANUEL FOSU-GYEABOUR (PhD)
ASSISTANT AUDITOR-GENERAL, ASHANTI REGION
FOR: AUDITOR-GENERAL

Cc:

The Auditor-General
Audit Service
Accra

The Chief Director
Min. of Local Gov't and Rural Dev't
Accra

The Regional Co-ordinating Director
Ashanti Regional Co-ordinating Council
Kumasi

The Regional Director
Controller and Accountant General Dep't
Kumasi

GENERAL INFORMATION

MUNICIPAL CHIEF EXECUTIVE

HON MAXWELL OFOSU BOAKYE

PRESIDING MEMBER

HON BOAKYE ANSAH

EXECUTIVE MANAGEMENT COMMITTEE

HON MAXWELL OFOSU BOAKYE
HON JOSEPH SARFO
HON GABRIEL BEDIAKO APPIAH
HON GRACE DUAH
HON ERIC OWUSU ANSAH
HON HARUNA BOATENGHON YUSIF HAMID

HON ALHASSAN ABUBAKAR

HON GODFRED KOFI ADU

MANAGEMENT

HON MAXWELL OFOSU BOAKYE
MR JOHNSON NYARKO
MR RICHARD AMOAH
MR BUSIA BENJAMIN
EMMANUEL EFFAH YEBOAH

BERNARD ANNUM
COLLINS ADU POKU
ABDALLAH MOHAMMED
GODFRED AMOAH YIRENKYI

BERLINDA OPPONG MENSAH

JOSEPH O. BUAMA
CAROLINE WUNI
REV.DR. ANYAMESEM POKU

ABASS MOHAMMED
MARINA OWUSU BOAKYE

BRIEF PROFILE OF
MUNICIPAL ASSEMBLY SUB-

Pursuant to section 50 of the Local Governance Act 936 (At 2016); the Saume Municipal Assembly inaugurated three (3) Zonal Councils namely Suame, Maakro and Kronum Zonal Councils on Tuesday, 23rd March, 2021 at the Auditorium of Grace Presbyterian Church, New Suame.

The main functions of the Zonal Council include the mobilization of revenue, implementation of polices at the local level and also mobilize community to participate in decision making. The Magazine branch of GCB is bankers of Zonal Councils.

The Electoral Areas that fall under each Zonal Council:

Suame Zonal Council - New Suame

- Old Suame
- Suame Pintinka
- Suame Kotoko
- Tarkwa
- Anomangye

Maakro Zonal Council - Breman Central

- Nkontwima
- Breman East
- Kantinka Dr. Donkor Fordjour
- Maakro
- Anomangye

ADDRESS
P.O. BOX SE2381 SUAME

AUDITORS
GHANA AUDIT SERVICE
DISTRCT (D) ASHNTI

BANKERS
BANK OF GHANA KUMASI
BRANCH

NATIONAL INVESTMENT
BANK SUAME BRANCH

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Suame Municipal Assembly (SMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of SMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by SMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorisations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorised acquisition, use or disposition of SMA's assets.

To the best of our knowledge, the financial statements fairly present SMA's financial position as at 31 December 2021. During the external audit process, Management provided the Audit Service with all relevant information and access as agreed in the terms of the audit engagement.

Maxwel Fosu Boakye
Municipal Chief Executive

Johnson Nyarko
Municipal Coordinating Director,
SMA

William Wilber Akpaglo
Municipal Finance Officer
SMA

FINANCIAL HIGHLIGHTS

The Financial Statements for 2024 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

Budget Performance

a. *Budgeted receipts*

In 2024, the total actual receipts of GH₵ 52,924,254.29 was significantly lower than the approved budget of GH₵121,091,737.38. This was due to the non release of funds to the Assembly by the Central Government as budgeted for the year under review(2023).

b. *Budgeted payments*

During the period under review, the SMA approved budget for expenditure was GH₵121,091,737.38 to be spend on approved activities as compared to GH₵49,380,000.00 in 2023. However, actual payments came to (GH₵ 46,360,042.25 in 2024), resulting in a budget surplus of GH₵ 74,731,695.13. This shows that SMA was able to manage its expenditure for the year 2024.

Financial Performance

Revenue

During the period under review, total revenue received by the SMA amounted to GH₵ 53,220,040.04 compared with GH₵ 39,771,673.17 received in the previous year, showing an increase of 33.81%. This increase is attributable to an increase in donor funded grants IE (GSCSP) and the increase in the IGF.

Expenses

Total Expenses incurred by the SMA in 2024 amounted to GH₵ 20,730,088.89 as against GH₵12890931.97 for the previous year, showing an increase of 60.81 per cent.

Operational results

During the year 2024, SMA recorded a surplus of (GH₵ 32,489,951.15) from its operations as compared to the reported surplus of GH₵26,880,741.20 in 2023. This represent an increase in surplus of an amount of GHS 5,609,209.95 as compared to 2023 signifying a 20.87% increase.

Financial Position

Asset

As at 31 December, 2024, total assets of SMA stood at GHC94,295,898.94 as against GH₵62,869,872.64 recorded in the previous year, representing INCREASE of GH₵ 31,426,026.30 or 49.99 per cent. Cash and cash equivalent amounting to GH₵29,312,965.63 constituted 31.09% the total assets.

Liabilities

Total liabilities stood at GH₵2,936,431.01 at the end of the year. Payables and Trust monies accounted for 100% of the liabilities. At a current ratio of 10:1 our analysis showed that the SMA will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The SMA's Fund Balances stood at GH₵91,359,467.93 as at 31 December 2024, compared with GH₵358,869,516.78 as at 31 December 2023, registering an increase of GH₵32,489,951.15 translating to 55 per cent.

SUAME MUNICIPAL ASSEMBLY

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2024

	Notes	GH₵	
		2024	2023
ASSETS			
Current assets			
Cash and cash equivalents	18	29,238,996.69	22,578,787.17
Prepayments			
Short-term investments			
Receivables	19	38,619.11	8,239,720.04
Prepayments			
Inventories			
Total current assets		29,277,615.80	30,818,507.21
Non-current assets			
Long-term investments			
Receivables			
Property, plant and equipment	22	24,640,955.27	12,345,818.67
Investment Property			
Work-In-Progress	23	48,932,837.45	27,906,647.69
Intangible assets			
Total non-current assets		73,573,792.72	40,252,466.36
TOTAL ASSETS		102,851,408.52	71,070,973.57
LIABILITIES			
Current liabilities			
Payables to vendors/suppliers	26	300,000.00	1,100,000.00
Trust Monies/Funds	27	2,649,967.78	2,835,919.28
Borrowings – Short Term (Overdraft)	28	-	64,436.58
Total current liabilities		2,949,967.78	4,000,355.86
Non-current liabilities			
Borrowings – Long Term			
Trust Monies/Funds			
Total non-current liabilities		-	-
TOTAL LIABILITIES		2,949,967.78	4,000,355.86
TOTAL NET ASSETS/EQUITY (Total Assets – Total Liabilities)		99,901,440.74	67,070,617.71
FINANCE BY			
Accumulated fund		82,054,318.26	49,223,495.23
Revaluation Reserves		17,847,122.48	17,847,122.48
TOTAL NET ASSETS/EQUITY		99,901,440.74	67,070,617.71

SIGNATURE:.....

(PRINCIPAL SPENDING OFFICER)

NAME: JOHNSON NYARKO

DATE: 25/08/2025

To be read in conjunction with the accompanying notes to the financial statements.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER, 2024

	Notes	2,024	2,023
		GH¢	GH¢
REVENUE			
GoG Subvention	2	17,949,744.95	11,202,371.95
Internally Generated Funds	3	8,679,948.23	2,363,212.29
Donations and Grants	4	26,590,346.86	26,206,088.93
TOTAL REVENUE		53,220,040.04	39,771,673.17
EXPENDITURE			
Compensation of Employees	8	10,202,355.87	6,869,360.36
Goods and Services	9	7,206,894.06	4,512,616.71
Interest	10		
Subsidy	11		
Social Benefits	12	201,858.00	
Other Expenditure	13	2,325,430.65	1,129,945.41
Consumption of PPEs (Depreciation)	22	452,678.43	379,009.49
TOTAL EXPENDITURE		20,389,217.01	12,890,931.97
SURPLUS/(DEFICIT)		32,830,823.03	26,880,741.20

To be read in conjunction with the accompanying notes to the financial statements.

SUAME MUNICIPAL ASSEMBLY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 DECEMBER 2024

NET WORTH	2024 GH¢	2023 GH¢
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	17,847,122.48	17,847,122.48
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Acumulated Surplus	**49,223,495.23**	**14,141,653.10**
Add: Adjs		
Change in Acct Policy		
Error		
DRIP MACHINES		8,201,100.93
Total		
Restated Acc Surplus	**49,223,495.23**	**22,342,754.03**
Changes (Movement)		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for the year	32,830,823.03	26,880,741.20
Total	**32,830,823.03**	**26,880,741.20**
Closing Bal		
Capital Reserves	-	-
Revaluation Reserves	17,847,122.48	17,847,122.48
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accummulated Surplus	82,054,318.26	49,223,495.23
Total	**99,901,440.74**	**67,070,617.71**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER, 2024

	Notes	GH₵	
		2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Receipts;			
Decentralised Transfers/GoG Subvention	2	17,918,029.40	11,787,598.27
Internally Generated Funds	3	7,604,448.23	2,363,212.29
Donations and Grants	4	26,590,346.86	26,206,088.93
Total		**52,112,824.49**	40,356,899.49
Cash Payments;			
Compensation of Employees	8	(10,202,355.87)	(6,869,360.36)
Goods and Services	9	(7,206,894.06)	(4,512,616.71)
Social Benefits		(201,858.00)	
Other Expenditure	13	(2,325,430.65)	(1,129,945.41)
Change in Receivables	19		-
Total		**(19,936,538.58)**	(12,511,922.48)
NET CASH FLOWS FROM OPERATING ACTIVITIES		**32,176,285.91**	**27,844,977.01**
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale/Maturity (Purchase) of short-term investments			
Sale/Maturity (Purchase) of long-term investments			
Purchase of property, plant and equipment	14	(33,774,004.79)	(15,569,130.76)
Proceeds from Sale of property, plant and equipment			
Purchase of intangible assets			
NET CASH FLOWS FROM INVESTING ACTIVITIES		**(33,774,004.79)**	**(15,569,130.76)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Funds held for Capital Projects			
Finance Lease			
payment to creditors			
Borrowing Proceeds/(Repayment)			64,436.58
Loans Repayment	15	(64,436.58)	(58,654.10)
Other Receipt	5	9,122,364.98	2,141,212.37
Other Payment	17	(800,000.00)	
NET CASH FLOWS FROM FINANCING ACTIVITIES		**8,257,928.40**	**2,146,994.85**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		**6,660,209.52**	**14,422,841.10**
CASH AND CASH EQUIVALENTS: BEGINNING OF PERIOD		**22,578,787.17**	**8,155,946.07**
CASH AND CASH EQUIVALENTS: END OF PERIOD	18	**29,238,996.69**	**22,578,787.17**

To be read in conjunction with the accompanying notes to the financial statements.

NAME OF MDA: SUAME MUNICIPAL ASSEMBLY
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

	NOTE	ANNUAL BUDGET GH¢	2024 ACTUAL CURRENT GH¢	VARIANCE GH¢	BUDGET GH¢	2023 ACTUALS GH¢	VARAINCE GH¢
RECEIPTS							
GOG Subvention	2	25,260,796.69	17,918,029.40	-7,342,767.29	17,273,689.33	11,787,598.27 -	5,486,091.06
Internally Generated Fund	3	8,200,969.52	7,604,448.23	-596,521.29	5,050,000.00	2,363,212.29 -	2,686,787.71
Donor	4	87,629,971.17	26,590,346.86	-61,039,624.31	32,029,310.67	26,206,088.93 -	5,823,221.74
Other Receipts	5	-	9,122,364.98	9,122,364.98	-	2,141,212.37	2,141,212.37
Recovery of Financial Asset		-	-		-	-	-
Refund							
TOTAL RECEIPTS		**121,091,737.38**	**61,235,189.47**	**-59,856,547.91**	**49,380,000.00**	**42,498,111.86**	**- 11,854,888.14**
PAYMENTS							
Compensation of Employees	8	11,602,389.71	10,202,355.87	-1,400,033.84	7,473,261.89	6,869,360.36 -	603,901.53
Goods and Services	9	12,834,999.62	7,206,894.06	-5,628,105.56	7,426,700.67	4,512,616.71 -	2,914,083.96
Interest		-	-	-	-	-	-
Subsidy		-	-	-	-	-	-
Social Benefits	12	-	201,858.00	201,858.00	-	-	-
Other Expenses	13	2,325,430.65	2,325,430.65	-	1,140,824.65	1,129,945.41 -	10,879.24
Non-Financial Asset	14	93,464,480.82	33,774,004.79	-59,690,476.03	38,312,212.79	15,569,130.76 -	22,743,082.03
Acquisition Financial Asset		-	-	-	-	-	-
Other Payments	17	800,000.00	800,000.00	-	-	-	-
Loans Repayment		64,436.58	64,436.58	-			
TOTAL PAYMENTS		**121,091,737.38**	**54,574,979.95**	**-66,516,757.43**	**49,380,000.00**	**28,081,053.24**	**- 26,271,946.76**
Net Receipts/ (Payments)			6,660,209.52			14,417,058.62	
Cash and Bank Balance as at ....(Opening)			22,578,787.17			8,097,291.97	
Cash and Bank Balance at ....(Closing)			**29,238,996.69**			**22,514,350.59**	

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 General Statement

These general-purpose financial statements cover operations of the Suame MUNICIPAL ASSEMBLY, as economic reporting entity in the Public Sector of the Republic of Ghana.

In preparing the Financial Statements, the assembly cognizance of the 1992 Constitution and the PFM Act 2016. Pending the enactment of the regulations for the PFM Act, revelevant portions of the the Public Financial Management Regulations 2019 (LI 2378) and the Local Governance Act, 2016 (Act 936) and its amended Act 940 have been applied to the preparation of these Financial Statements.

1.2 Basis of Preparation

The financial statements have been prepared on a modified accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accountant-General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:
(a) Statement of financial position;
(b) Statement of financial performance;
(c) Statement of receipts and payments;
(d) Statement of changes in net assets;
(e) Statement of cash flows, using the direct method;
(f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes;
(g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.

1.3 Measurement basis

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

Functional and Presentation Currency
The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

Transactions in currencies other than the functional currency (foreign currencies) are translated into Ghana Cedis at Bank of Ghana rates of exchange at the date of the transaction. The Bank of Ghana rates of exchange approximate the spot rates prevailing at the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currencies are translated at the Bank of Ghana rates of exchange. Non-monetary foreign currency denominated items that are measured at fair value are translated at the Bank of Ghana rate of exchange at the date on which the fair value was determined. Non-financial items measured at historical cost in a foreign currency are translated at rate prevailing at the date of measurement.

1.3.3 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in the statement of financial performance on a net basis.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

Revenue

Revenue from Non-exchange Transactions

Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange.

Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Local government entities recognize revenue when received except for entities with evidential certainty of receivables.

Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.
Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.
Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.
Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.
Other expenditure include contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.
Foreign financed investments are project related expenses financed by foreign loans and grants.

Property, Plant and Equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:

(a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price, any costs directly attributable to bringing the asset to its location and operational condition and the initial estimate of dismantling and site restoration costs;
(b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
(c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

Main Category	Major Category	Minor Category	Useful Life
Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50
Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50
Buildings and Other Structures	Day Care Centre	Day Care Centre	50
Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50
Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50
Buildings and Other Structures	Security Building/G	Security	50
Buildings and Other Structures	Slaughter House	Slaughter	50
Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Sto	40
Buildings and Other Structures	Workshop	Workshop	30
Buildings and Other Structures	Agricultural Buildin	Agricultural Bui	40
Transport Equipment	Airplanes	Commercial Pla	20
Transport Equipment	Airplanes	Helicopters	20
Transport Equipment	Airplanes	Jet	20
Transport Equipment	Airplanes	Multi-Engine Pr	20
Transport Equipment	Airplanes	Non-commercia	20
Transport Equipment	Airplanes	Single-Engine P	20
Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5
Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon(S	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway	5
Transport Equipment	Motor Vehicle	Trucks	10
Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10
Transport Equipment	Ships and Vessels	Canoes/boats	10
Transport Equipment	Ships and Vessels	Ferries	30
Transport Equipment	Ships and Vessels	Pontoons	30
Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35

Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures	Furniture Fixtures	Bed	7
Furniture Fixtures and	Furniture Fixtures a	Bookshelves/Bo	7
Furniture Fixtures	Furniture Fixtures	Chest of Drawer	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Cupboard/ War	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Room Divider	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Side Board	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Sofa/Settee	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Stool	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Swivel Chair	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Table(Office, Co	7
Furniture Fixtures and Fittings	Furniture Fixtures a	Wooden Settee	7
Other Machinery and Equipment	Accessories	Accessories	5
Other Machinery and Equipment	Accessories	Cleaner/Carpet	5
Other Machinery and Equipment	Agricultural Machin	Agricultural Ma	7
Other Machinery and Equipment	Air Condition	Air Condition	5
Other Machinery and Equipment	Communication Equ	Amplifier	3
Other Machinery and Equipment	Communication Equ	Camera (Video,	3
Other Machinery and Equipment	Communication Equ	Multimedia Play	3
Other Machinery and Equipment	Communication Equ	Easel(Manual,	3
Other Machinery and Equipment	Communication Equ	Facsimile/Fax	3
Other Machinery and Equipment	Communication Equ	Loud Speaker/S	3
Other Machinery and Equipment	Communication Equ	Megaphone	3
Other Machinery and Equipment	Communication Equ	Projector	3
Other Machinery and Equipment	Communication Equ	Radio Battery	3
Other Machinery and Equipment	Communication Equ	Radio Cassette P	3
Other Machinery and Equipment	Communication Equ	Radio Receiver	3
Other Machinery and Equipment	Communication Equ	Radio Transmitt	3
Other Machinery and Equipment	Communication Equ	Slide Projector	3
Other Machinery and Equipment	Communication Equ	Switch Board	3
Other Machinery and Equipment	Communication Equ	Television	3
Other Machinery and Equipment	Communication Equ	Video Cassette P	3
Other Machinery and Equipment	Communication Equ	Video Cassette	3
Other Machinery and Equipment	Communication Equ	Video Phone/Se	3
Other Machinery and Equipment	Computers and Acc	Computers and	5
Other Machinery and Equipment	Electrical Equipmen	Control Panel	5
Other Machinery and Equipment	Electrical Equipmen	Generator Set	5
Other Machinery and Equipment	Electrical Equipmen	Refrigerator/Fre	5
Other Machinery and Equipment	Electrical Equipmen	Stabilizer, Trans	5
Other Machinery and Equipment	Electrical Equipmen	Water Filter	5
Other Machinery and Equipment	Networking, ICT	Cabling	7
Other Machinery and Equipment	Networking, ICT	Data Storage	7
Other Machinery and Equipment	Networking, ICT	Firewalls	7
Other Machinery and Equipment	Networking, ICT	Routers	7
Other Machinery and Equipment	Networking, ICT	Servers-Comput	7
Other Machinery and Equipment	Networking, ICT	Switches	7
Other Machinery and Equipment	Office Equipment	Binding Machin	8
Other Machinery and Equipment	Office Equipment	Comb/Binding	8
Other Machinery and Equipment	Office Equipment	Embossing Mach	8
Other Machinery and Equipment	Office Equipment	Filing Cabinet	8
Other Machinery and Equipment	Office Equipment	Hologram Mach	8
Other Machinery and Equipment	Office Equipment	Laminating Mac	8
Other Machinery and Equipment	Office Equipment	Metal Storage Ca	8
Other Machinery and Equipment	Office Equipment	Photocopier Mac	5
Other Machinery and Equipment	Office Equipment	Printer	5
Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8
Other Machinery and Equipment	Office Equipment	Stainless Steel C	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery an	Laboratory	8
Equipment	equipment	Equipment	
Other Machinery and Equipment	Other machinery an	Other machinery	8
Equipment	equipment	equipment	
Other Machinery and Equipment	Other machinery an	Oven/Stove/Ra	5
Equipment	equipment	Microwave	
Other Machinery and Equipment	Plant and Machinery	Plant and Machi	8
Infrastructure Assets	APRON and RAMP	Apron and Ram	30
Infrastructure Assets	Bridges	Bridges	50
Infrastructure Assets	Car,Lorry Park	Car,Lorry Park	30
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Def	50

Infrastructure Assets	Cemeteries	Cemeteries -	50
Infrastructure Assets	Dam	Dam	30
Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Netwo	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cabl	30
Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and li	30
Infrastructure Assets	Harbour and Landir	Harbour and La	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systen	20
Infrastructure Assets	Landscaping and Ga	Landscaping an	5
Infrastructure Assets	Lighting and Traffic	Lighting and Tra	20
Infrastructure Assets	Other - Infrastructur	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30
Infrastructure Assets	Road Signals	Road Signals	10
Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Wal	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25
Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networ	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20
Land	Land	Land	-
Intangible Assets	Computer Software	Software	7

Disposal gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.7.0 Heritage assets

1.7.1 Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture, historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position.

1.7.2 A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from its carrying amount. Those gains or losses are recognized in the statement of financial performance within other revenue or other expenses.

1.7.3 Impairment assessments are conducted at the covered entities' during annual physical verification procedures and when events or changes in circumstance indicate that carrying amounts may not be recoverable.

Inventories

1.8.1 Inventory balances are recognized as current assets in the Statement of Financial Position.

1.8.2 The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the items to the destination and condition for use. Inventory acquired through non-exchange transactions, that is, donated goods, is measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

1.8.3 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost.

1.8.4 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity. Net realizable value is the net amount that is expected to be realized from the sale of inventories in the ordinary course of operations. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.5 Inventories are subject to physical verification based on value and risk as assessed by principal spending officers. Valuations are net of write-downs from cost to current replacement cost/net realizable value, which are recognized in the statement of financial performance.

Intangible assets

1.9.1 Intangible assets are carried at cost, less accumulated amortization and accumulated impairment loss. For intangible assets acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2 Acquired computer software licenses are capitalized on the basis of costs incurred to acquire and bring into use the specific software. Development costs that are directly associated with the development of software for use by the covered entities are capitalized as an intangible asset. Directly associated costs include software development employee costs, costs for consultants and other applicable overhead costs. Intangible assets with finite useful lives are amortized on a straight-line method and amortization charged in the year acquisition or in the year when they become operational. The useful lives of major classes of intangible assets have been estimated as shown below.

1.9.3 Class Range of estimated useful life

Software acquired externally 7 years

Software developed internally 7 years

Software under development Not amortized

1.9.4 Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified.

Cash and Cash equivalents.

1.10.1 Cash and cash equivalents are reported based on cash in hand and balances on bank accounts.

Financial assets classification

1.11.1 The classification of financial assets depends primarily on the purpose for which the financial assets are acquired. The Republic of Ghana classifies its financial assets in one of the categories shown below; at initial recognition and re-evaluates the classification at each reporting date.

Classification Financial assets

Fair value through surplus or deficit Equity Investments in controlled entities, cash pools and the Endowment Fund

Loans and receivables Cash and cash equivalents, Loans, Advances and receivables

1.11.2 All financial assets are initially measured at fair value. The Republic of Ghana initially recognizes financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognized initially on the trade date, which is the date the entity becomes party to the contractual provisions of the instrument.

1.11.3 Financial assets with maturities in excess of 12 months at the reporting date are categorized as non-current assets in the financial statements. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana rates of exchange prevailing at the reporting date, with net gains or losses recognized in surplus or deficit in the statement of financial performance.

1.11.4 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognized on a time proportion basis using the effective interest rate method on the respective financial asset.

1.11.5 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognized in the statement of financial performance in the year in which they arise.

1.11.6 Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred, and the economic entity has transferred substantially all risks and rewards of the financial asset. Financial assets and liabilities are offset, and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.1.11.7 Investments of the Central government are mainly equity investments in State Owned Enterprises, Government Business Entities and other companies recognized on the Statement of financial position at their initial cost, and subsequently measured at fair value at year end.

Financial liabilities classification

1.12.1 Financial liabilities are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment under current and non-current liabilities.

1.12.2 They include accounts payable, trust monies, domestic loans and external loans to the economic reporting entities. Financial liabilities classified as domestic loans and external loans are initially recognized at fair value and subsequently measured at amortized cost. Financial liabilities are recognized at their nominal value.

1.12.3 Financial liabilities with a duration of less than 12 months are recognized under current liabilities and those with more than 12 months duration are recognized under non-current liabilities.

1.12.4 The reporting entity re-evaluates the classification of financial liabilities at each reporting date and derecognizes financial liabilities when its contractual obligations are discharged, waived, cancelled or expired.

1.12.5 Accounts payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are recognized and subsequently measured at their nominal value because they are generally due within 12 months.

Advance receipts and other liabilities

1.13.1 Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.

1.14.0 Leases

1.14.1 The Government of Ghana as "lessee"

1.14.2 Leases of property, plant and equipment where the Government of Ghana has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant and equipment policies. The interest element of the lease payment is charged to the statement of financial performance as an expense over the lease term on the basis of the effective interest rate method.

1.14.3 Leases where all of the risks and rewards of ownership are not substantially transferred to the Government of Ghana are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance as an expense on a straight-line basis over the term of the lease.

Donated right to use

1.15.1 Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Government of Ghana, primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of the agreement indicates that control over the underlying asset is transferred to the Government of Ghana.

1.15.2 Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognized in the financial statements. Where a donated right -to- use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalized and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognized, which is progressively recognized as revenue over the lease term. Donated right-to-use land arrangements are accounted for as operating leases where the Government of Ghana does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.15.3 Where title to land is transferred to the Government of Ghana without restrictions, the land is accounted for as donated property, plant and equipment and recognized at fair value at the acquisition date.

Commitments

1.16.1 Commitments are future expenses to be incurred by the Government of Ghana with respect to open contracts which the Government of Ghana has minimal, if any, discretion to avoid in the ordinary course of operations. Commitments include capital commitments (the amount of contracts for capital expenses that are not paid or accrued by the reporting date), contracts for the supply of goods and services that are not delivered at the end of the reporting period, non-cancellable minimum lease payments and other non-cancellable commitments.

Comparison to budget

1.23.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the statement of financial performance between budget amounts which are prepared on a cash basis and actual revenues and expenditures prepared on modified accrual basis.

1.23.2 Approved budgets are those that permit expenses to be incurred and are approved by Parliament of Ghana and Boards of State-Owned Enterprises. For IPSAS reporting purposes, approved budgets are the appropriations authorized for each budget area under Parliament of Ghana and Boards of State-Owned Enterprises proceedings. The presentation of activities and associated expenditures in the statement of financial performance compare budget and actual amounts to reflect the cost classification categories approved by the Parliament:

(a) Compensation of Employees;

(b) Use of Goods and Services;

(c) Capital Expenditure.

1.23.3 The original budget amounts are the 2021 portions of the appropriations approved by the Parliament of Ghana for the fiscal year January 1st – December 31st 2021. Differences between original and final budget amounts are due to revised appropriations as approved by the Parliament of Ghana and increased authorized spending for specific programme activities that the Minister of Finance has been authorized by the Parliament of Ghana and the Public Financial Management Act (2016) 921 and its accompanying regulations to accept and utilize.

1.23.4 Basis differences capture the differences resulting from preparing the budget on a cash basis against the preparation of the financial statements on modified accrual basis towards full IPSAS Accruals. In order to reconcile the budgetary results to the statement of cash flows, the non-cash elements such as consumption of fixed assets and amortization of intangible assets.

NOTES TO THE ACCOUNTS

	SCHEDULE	CURRENT 2024 GH¢	PREVIOUS 2023 GH¢
2 GoG Subvention			
Compensation of Employees	Schedule 1	9,356,907.27	6,093,068.50
Central Government/Decentralised Transfer	Schedule 1	8,592,837.68	5,073,757.85
Goods and Services /Asset	Schedule 1	0.00	35,545.60
TOTAL REVENUE		**17,949,744.95**	**11,202,371.95**
LESS:			
Untransfered warrants		0.00	0.00
Centralised Paid Salaries		0.00	0.00
Add MP CF (dif. Btn Receipt and payment)		(31,715.55)	585,226.32
TOTAL RECEIPT (BTA)	**Schedule 1**	**17,918,029.40**	**11,787,598.27**
3 IGF Receipt			
Lands and Royalties	Schedule 2	416,628.80	296,832.83
Rates	Schedule 2	297,845.66	177,159.12
Rents of Land, Buildings and Houses	Schedule 2	5,995,342.01	0.00
Licenses	Schedule 2	1,105,335.19	1,192,916.34
Fee	Schedule 2	810,106.57	544,434.00
Fines, penalties, and forfeits	Schedule 2	54,690.00	151,870.00
Miscellaneous revenue	Schedule 2	0.00	0.00
TOTAL		**8,679,948.23**	**2,363,212.29**
LESS:			
Unreceived IGF		0.00	0.00
TOTAL REVENUE	Schedule 2	**8,679,948.23**	**2,363,212.29**
LESS: Deffered revenue		1,075,500.00	
TOTAL RECEIPT		**7,604,448.23**	
4 Grants			
Central Government	Schedule 1		0.00
Non Central Government	Schedule 1	26,590,346.86	26,206,088.93
Less Trust money (MP Common Fund)	Schedule 1		0.00
TOTAL		**26,590,346.86**	**26,206,088.93**
5 Other Receipts			
Trade Receivables		0.00	0.00
GoG Subventions Receivables		0.00	0.00
Other Receivables (DRIP)		8,201,100.93	
Unearned Revenue		0.00	1,075,500.00
Refund of Mobilization		0.00	0.00
Retention		921,264.05	1,065,712.37
Other refund:			
Overpayment			
Overpayment			
Disallowed Salary			
TOTAL		**9,122,364.98**	**2,141,212.37**

6 Loans Received			
Creditor 1		0.00	0.00
Creditor 2		0.00	0.00
Creditor 3		0.00	0.00
TOTAL		**0.00**	**0.00**
7 Recovery of Financial Asset			
Loan Recovery		0.00	0.00
Advances Repayment		0.00	0.00
Investment		0.00	0.00
TOTAL		**0.00**	**0.00**
8 COMPENSATION OF EMPLOYEES			
Established Position	Schedule 6	9,356,907.27	6,093,068.50
Non Established Post	Schedule 6	241,766.63	205,970.81
Allowances	Schedule 6	558,892.46	539,324.10
13% SSF Employer Contribution	Schedule 6	44,789.51	30,996.95
Gratuity		0.00	0.00
Pension		0.00	0.00
End of Service Benefit (ESB)		0.00	0.00
TOTAL		**10,202,355.87**	**6,869,360.36**
LESS:			
Unpaid Compensation		0.00	0.00
Centralised Paid Salaries	Schedule 6	0.00	0.00
TOTAL PAYMENT		**10,202,355.87**	**6,869,360.36**
9 GOODS AND SERVICES			
Materials and Office Consumables	Schedule 6	1,109,436.68	462,836.65
Utilities	Schedule 6	71,680.00	61,880.00
General Cleaning	Schedule 6	17,420.00	10,409.92
Rentals	Schedule 6	52,200.00	2,530.00
Travel and Transport	Schedule 6	1,659,860.32	1,092,556.31
Repairs and Maintenance	Schedule 6	1,799,775.20	207,962.80
Training, Seminar and Conference	Schedule 6	1,287,995.85	654,002.21
Consultancy Expenses	Schedule 6	888,909.82	385,988.14
Special Services	Schedule 6	301,410.31	606,972.55
Other Charges and Fees	Schedule 6	18,205.88	160,303.13
Emergency Services	Schedule 6	0.00	0.00
Insurance	Schedule 6	0.00	0.00
Accommodation	Schedule 6	0.00	116,800.00
Sanitation Improvement Package	Schedule 6	0.00	416,875.00
Fumigation	Schedule 6	0.00	333,500.00
TOTAL		**7,206,894.06**	**4,512,616.71**
LESS:			
Unpaid Goods & Services		0.00	0.00
TOTAL PAYMENT		**7,206,894.06**	**4,512,616.71**

10 INTEREST			
External Interest Cost		0.00	0.00
Domestic Interest Cost		0.00	0.00
TOTAL		**0.00**	**0.00**
LESS:			
Unpaid Interest		0.00	0.00
TOTAL PAYMENT		**0.00**	**0.00**
11 GOVERNMENT SUBSIDIES			
Oil Subsidy		0.00	0.00
Utility Subsidy		0.00	0.00
Schools Subsidy		0.00	0.00
Fetilizer Subsidy		0.00	0.00
TOTAL		**0.00**	**0.00**
LESS:			
Unpaid Subsidy		0.00	0.00
TOTAL PAYMENT		**0.00**	**0.00**
12 SOCIAL BENEFITS			
Social security benefits in cash		0.00	0.00
Employer social benefits in cash		201,858.00	0.00
TOTAL		**201,858.00**	**0.00**
LESS:			
Unpaid Social Benefit		0.00	0.00
TOTAL PAYMENT		**201,858.00**	**0.00**
13 OTHER EXPENSES			
Insurance and compensation	Schedule 6	0.00	177,660.00
Professional fees	Schedule 6	0.00	0.00
Customs Duties	Schedule 6	0.00	0.00
Court Expenses	Schedule 6	0.00	0.00
Other Charges	Schedule 6	11,495.00	0.00
Awards & Rewards	Schedule 6	0.00	0.00
Donations	Schedule 6	1,028,955.00	387,573.00
Contributions	Schedule 6	9,100.00	1,300.00
Tuition Fees	Schedule 6	0.00	0.00
Special Operations	Schedule 6	435,550.00	0.00
Refuse Lifting Expenses	Schedule 6	77,525.00	355,296.00
Civic Numbering/Street Naming	Schedule 6	99,824.00	31,000.00
Scholarship & Bursaries	Schedule 6	662,981.65	162,995.65
Grants to Employees & Households	Schedule 6	0.00	0.00
Duty Refund	Schedule 6	0.00	0.00
Rent	Schedule 6	0.00	0.00
NALAG Dues	Schedule 6	0.00	14,120.76
TOTAL		**2,325,430.65**	**1,129,945.41**
LESS:			
Unpaid Other Expenses		0.00	0.00
TOTAL PAYMENT		**2,325,430.65**	**1,129,945.41**

14 NON-FINANCIAL ASSETS

Fixed asset	Schedule 8	12,747,815.03	997,920.33
Work In Progress	Schedule 9	21,026,189.76	14,608,344.81
Intangible Assets		0.00	0.00
Inventory		0.00	0.00
Land		0.00	0.00
TOTAL		**33,774,004.79**	**15,606,265.14**
LESS:			
Unpaid Non-Financial Asset	Schedule 9		37,134.38
TOTAL PAYMENT		**33,774,004.79**	**15,569,130.76**

15 Loans Repayment

Bank Overdraft Repayment		64,436.58	58,654.10
Creditor 2		0.00	0.00
Creditor 3		0.00	0.00
TOTAL		**64,436.58**	**58,654.10**

16 Acquisition Financial Asset

Issue of Loans		0.00	0.00
Advances Repayment		0.00	0.00
Investment		0.00	0.00
TOTAL		**0.00**	**0.00**

17 Other Payment

Release of Retention

Supplier Liability		800,000.00	0.00
Deposits		0.00	0.00
Prepayment		0.00	
MP Payments		0.00	
Other Trust		0.00	
Payment of Mobilization		0.00	
TOTAL		**800,000.00**	**0.00**

18 Cash and Cash Equivalents

Cash in hand		0.00	0.00
Prudential Bank		3,547,476.53	1,199,750.81
National Investment Bank Suame-Kumasi (DACF)		949,818.54	1,169,004.84
National Investment Bank Suame-Kumasi (cf-MP)		662,991.36	694,706.91
National Investment Bank Suame-Kumasi (CF-MSHAP)		11.22	11,946.74
National Investment Bank Suame-Kumasi (PWD)		61,140.51	66,185.43
National Investment Bank Suame-Kumasi (IGF)		71,724.82	
Bank of Ghana:			
GOG/COVID	8,657.69		
DDF	879,773.51		
SIF	122,548.78		
MAG	-1,007.60		
2NDLY CITY-CSG	202,425.74		
2NDLY CITY-UDG	22,733,435.59	23,945,833.71	19,437,192.44
TOTAL		**29,238,996.69**	**22,578,787.17**
Overdraft			
National Investment Bank Suame-Kumasi (IGF)			**64,436.58**
TOTAL		**0.00**	**64,436.58**
TOTAL CASH & CASH EQUIVALENT		**29,238,996.69**	**22,514,350.59**

8,201,100.93

19 Receivables			
GoG Subventions-unreceived		0.00	0.00
Loans		0.00	0.00
Advances		34,569.11	34,569.11
Mobilization			
Prepayment		0.00	0.00
Other Receivables		4,050.00	4,050.00
DRIP			8,201,100.93
TOTAL		**38,619.11**	**8,239,720.04**
20 Inventory		**0.00**	**0.00**
21 Investments			
Bonds			
Stocks		0.00	0.00
Other Investment		0.00	0.00
TOTAL		0.00	0.00
		0.00	**0.00**
22 Property,Plant and Equipment			
Dwellings			
Non Residential Buildings	Schedule 8	0.00	0.00
Other structures	Schedule 8	5,276,275.90	5,276,275.90
Transport Equipment	Schedule 8	7,003,644.18	7,003,644.18
Other machinery and equipment	Schedule 8	12,047,800.93	0.00
Infrastructure Assets	Schedule 8	1,201,304.20	624,031.20
TOTAL	Schedule 8	239,285.24	116,544.14
LESS:		**25,768,310.45**	**13,020,495.42**
Current yr Depreciation		452,678.43	379,009.49
Accumulated Depreciation		674,676.75	295,667.26
NET BOOK VALUE		**24,640,955.27**	**12,345,818.67**
23 Work - In - Progress			
Dwellings		0.00	0.00
Non Residential Buildings	Schedule 9	5,799,726.91	4,594,049.35
Other structures	Schedule 9	42,896,653.16	23,076,140.96
Transport Equipment		0.00	0.00
Other machinery and equipm		0.00	0.00
Infrastructure Assets	Schedule 9	236,457.38	236,457.38
TOTAL		**48,932,837.45**	**27,906,647.69**
24 Land		0.00	**0.00**
25 Intangible Assets			
Software		0.00	0.00
TOTAL		**0.00**	**0.00**
LESS:			
Current yr Depreciation		0.00	0.00
Accumulated Depreciation		0.00	0.00
NET BOOK VALUE		**0.00**	**0.00**

26 Accounts Payable

Supplier Liability:

GIFTY AGYEI BOATENG:	DACF	300,000.00	300,000.00	1,100,000.00
Withholding			0.00	0.00
TOTAL			**300,000.00**	**1,100,000.00**

27 Trust Monies

Deposits		1,075,500.00
Retention	1,986,976.42	1,065,712.37
Other Trust (MP CF)	662,991.36	694,706.91
TOTAL	**2,649,967.78**	**2,835,919.28**

28 Short Term Borrowing

National Investment Bank Suame-Kumasi (IGF)	**0.00**	**0.00**

29 Long Term Borrowing

	0.00	0.00

30 Introduction of Assets into the Accounts

DRIP	SCHEDULE 8	8,201,100.93	0
		8,201,100.93	-

NAME OF MMDA: SUAME MUNICIPAL ASSEMBLY

STATEMENT OF YEAR TO DATE RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2024

RECEIPTS	NOTE	ANNUAL BUDGET GH¢	YTD BUDGET GH¢	PREVIOUS ACTUAL GH¢	CURRENT ACTUAL GH¢	YTD ACTUAL GH¢	BUDGET VARIANCE GH¢
GoG Subvention/Decentralised Transfers	2	25,260,796.69	25,260,796.69	7,439,367.78	10,478,661.62	17,918,029.40	-7,342,767.29
Internally Generated Fund	3	8,200,969.52	8,200,969.52	1,848,875.87	5,755,572.36	7,604,448.23	-596,521.29
Donor/Grants	4	87,629,971.17	87,629,971.17	26,206,088.93	384,257.93	26,590,346.86	-61,039,624.31
Other Receipts	5	0.00	0.00	1,650,938.69	7,471,426.29	9,122,364.98	9,122,364.98
Loans Received	6	0.00	0.00		0.00	0.00	0.00
Recovery of Financial Asset	7	0.00	0.00		0.00	0.00	0.00
Short Term Borrowings	28	0.00	0.00			0.00	0.00
TOTAL RECEIPTS		**121,091,737.38**	**121,091,737.38**	**37,145,271.27**	**24,089,918.20**	**61,235,189.47**	**-59,856,547.91**
PAYMENTS							
Compensation of Employees	8	11,602,389.71	11,602,389.71	5,544,382.36	4,657,973.51	10,202,355.87	1,400,033.84
Goods and Services	9	12,834,999.62	12,834,999.62	2,672,609.17	4,534,284.89	7,206,894.06	5,628,105.56
Interest	10		0.00		0.00	0.00	0.00
Subsidy	11		0.00		0.00	0.00	0.00
Social Benefits	12		0.00		0.00	201,858.00	-201,858.00
Other Expenses	13	2,325,430.65	2,325,430.65	242,434.00	2,082,996.65	2,325,430.65	0.00
Non-Financial Asset	14	93,464,480.82	93,464,480.82	11,136,560.17	22,637,444.62	33,774,004.79	59,690,476.03
Loan Repayments	15		0.00		0.00		0.00
Acquisition Financial Asset	16		0.00		0.00	0.00	0.00
Other Payments	17	800,000.00	0.00		0.00	800,000.00	-800,000.00
Loans Repayment		64,436.58				64,436.58	
TOTAL PAYMENTS		**121,091,737.38**	**120,227,300.80**	**19,595,985.70**	**33,912,699.67**	**54,574,979.95**	**65,716,757.43**
Net Receipts/ (Payments)				17,549,285.57		6,660,209.52	
Cash and Bank Balance as at ....**(Opening)**				8,097,291.97		22,578,787.17	
Cash and Bank Balance at ....(Closing)				25,646,577.54		29,238,996.69	

STATEMENT OF SUMMARY AUDIT ADJUSTMENT ***(NB: Based on Management Letter findings with financial implications)***

	ACTUAL GH¢	Debit GH¢	Credit GH¢	Adjusted Actual GH¢
GoG Subvention/Decentralised Transfers	0.00	0.00	0.00	0.00
Internally Generated Fund	0.00	0.00	0.00	0.00
Donor/Grants		0.00	0.00	0.00
TOTAL REVENUE	**0.00**	**0.00**	**0.00**	**0.00**
EXPENDITURE				
Compensation of Employees	0.00	0.00	0.00	0.00
Goods and Services	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Subsidy	0.00	0.00	0.00	0.00
Social Benefits	0.00	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00	0.00
Consumption of Fixed Asset	0.00	0.00	0.00	0.00
TOTAL EXPENDITURE	**0.00**	**0.00**	**0.00**	**0.00**

STATEMENT OF SUMMARY AUDIT ADJUSTMENT (NB: Based on Management Letter findings with financial implications)

ASSETS	Actual GH¢	Debit GH¢	Credit GH¢	Adjusted Actual GH¢
Current Assets				
Cash and Cash Equivalents	0.00	0.00	0.00	0.00
Prepayments	0.00	0.00	0.00	0.00
Receivables	0.00	0.00	0.00	0.00
Inventories	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**
Non Current Assets				
Investment	0.00	0.00	0.00	0.00
Property, plant and Equipment	0.00	0.00	0.00	0.00
Investment Property				
Work-In-Progress		0.00		0.00
Land	0.00	0.00	0.00	0.00
Intangible asset	0.00	0.00	0.00	0.00
Non-Current Assets	**0.00**	**0.00**	**0.00**	**0.00**
Total ASSETS	**0.00**	**0.00**	**0.00**	**0.00**
LIABILITIES				
Current Liabilities				
Accounts Payables	0.00	0.00	0.00	0.00
Trust Monies	0.00	0.00	0.00	0.00
Short term borrowings	0.00	0.00	0.00	0.00
Total	**0.00**	**0.00**	**0.00**	**0.00**
NON CURRENT LIABILITIES				
Long- term borrowings	0.00	0.00	0.00	0.00
Total Non Current Liabilities	**0.00**	**0.00**	**0.00**	**0.00**
TOTAL LIABILITIES	**0.00**	**0.00**	**0.00**	**0.00**
NET ASSETS/(LIABILITIES)	**0.00**	**0.00**	**0.00**	**0.00**
FINANCED BY:				
Accumulated fund b/f	0.00	0.00	0.00	0.00
Changes in net assets/equity	0.00	0.00	0.00	0.00
NET WORTH	**0.00**	**0.00**	**0.00**	**0.00**

SIGNATURE:.....

(PRINCIPAL SPENDING OFFICER)

NAME:.....

DATE:.....

1	NAME OF MDA:	SUAME MUNICIPAL ASSEMBLY								
	SCHEDULE OF GRANTS RECEIVED AGAINST APPROPRIATION FOR THE YEAR ENDED 31ST DECEMBER, 2024									
	NATURAL CODE	ITEM DESCRIPTION	APPROPRIATION BUDGET GH¢ (a)	MONTHLY BUDGET GH¢ (b) = a/12	YTD BUDGET GH¢	COLLECTION PREVIOUS GH¢ (c)	COLLECTION PERIOD GH¢ (c)	YTD ACTUAL COLLECTION GH¢ (D)	BUDGET VARIANCES GH¢ E= (b- c)	APPROPRIATION BALANCE GH¢ F= (a- d)
	1331001	Central Government - GOG Paid Salaries	10,584,873.83	882,072.82	10,584,873.83		9,356,907.27	9,356,907.27	8,474,834.45	1,227,966.56
	1331002	DACF - Assembly	7,274,000.00	606,166.67	7,274,000.00		4,328,429.66	4,328,429.66	3,722,262.99	2,945,570.34
	1331003	DACF - MP	3,915,000.00	326,250.00	3,915,000.00		2,149,214.41	2,149,214.41	1,822,964.41	1,765,785.59
		DACF - PWD	270,000.00	22,500.00	270,000.00		158,722.58	158,722.58	136,222.58	111,277.42
		DACF- MSHAP	50,000.00	4,166.67	50,000.00		33,744.48	33,744.48	29,577.81	16,255.52
	1331004	Ceded Revenue		0.00	0.00		0.00		0.00	0.00
	1331005	HIPC	774,579.53	64,548.29	774,579.53		60,000.00	60,000.00	-4,548.29	714,579.53
	1331006	Sanitation Fund		0.00	0.00		0.00		0.00	0.00
	1331007	National Youth Employment		0.00	0.00		0.00		0.00	0.00
	1331008	Other Donors Support Transfers		0.00	0.00		0.00		0.00	0.00
		GKMA		0.00	0.00		0.00		0.00	0.00
	1331009	Goods and Services- Decentralised Department	143,000.00	11,916.67	143,000.00		0.00		-11,916.67	143,000.00
	1331010	DDF-Capacity Building Grant		0.00	0.00		0.00		0.00	0.00
	1331011	District Development Facility	2,249,343.33	187,445.28	2,249,343.33		1,831,011.00	1,831,011.00	1,643,565.72	418,332.33
	1331012	UDG Transfer Capital Development Project	87,629,971.17	7,302,497.60	87,629,971.17		26,590,346.86	26,590,346.86	19,287,849.26	61,039,624.31
	1331013	Sector Specific Asset Transfer - Decent. Dept.		0.00	0.00		0.00		0.00	0.00
	1311	Non Central Government		0.00	0.00		0.00		0.00	0.00
		TOTAL	**112,890,767.86**	**9,407,563.99**	**112,890,767.86**	**0.00**	**44,508,376.26**	**44,508,376.26**	**35,100,812.27**	**68,382,391.60**

2	NAME OF MDA: SUAME MUNICIPAL ASSEMBLY						
	SCHEDULE OF INTERNALLY GENERATED FUND RECEIVED AGAINST APPROPRIATION FOR THE YEAR ENDED 31ST DECEMBER, 2024						
	INSTITUTIONS	ANNUAL BUDGET GH¢ (a)	BUDGET QUARTER GH¢ (b) = a/4	COLLECTION QUARTER GH¢ (c)	YTD ACTUAL COLLECTION GH¢ (D)	BUDGET VARIANCES GH¢ E= (b- c)	ANNUAL BUDGET BALANCE GH¢ F= (a- d)
	Lands and Royalties						
	Mineral Royalties			-		-	-
	Concessions			-		-	-
	Stool Land Revenue	150,000.00	37,500.00	33,150.00	132,600.00	-4,350.00	**17,400.00**
	Sale of Building Permit Jacket	40,000.00	10,000.00	8,906.25	35,625.00	-1,093.75	**4,375.00**
	Registration of Plot		-	-		-	-
	Transfer of Plot		-	-		-	-
	Building Plans / Permit	250,000.00	62,500.00	62,100.95	248,403.80	-399.05	**1,596.20**
	TOTAL	**440,000.00**	**110,000.00**	**104,157.20**	**416,628.80**	**-5,842.80**	**23,371.20**
	Rates						
	Property Rate	300,000.00	75,000.00	74,461.42	297,845.66	-538.59	**2,154.34**
	Basic Rate		-	-		-	-
	Special Rates		-	-		-	-
	TOTAL	**300,000.00**	**75,000.00**	**74,461.42**	**297,845.66**	**-538.59**	**2,154.34**
	Rents of Land, Buildings and Houses						
	Dividend		-	-		-	-
	Interest on Loans		-	-		-	-
	Other Investment Income	20,000.00	5,000.00	-		-5,000.00	**20,000.00**
	Rent on Assembly Building	5,038,269.52	1,259,567.38	1,497,110.50	5,988,442.01	237,543.12	**-950,172.49**
	Junior Staff Quarters		-	-		-	-
	Workers Villa		-	-		-	-
	Hiring of Facilities	35,000.00		1,725.00	6,900.00		
	Guest Houses		-	-		-	-
	TOTAL	**5,093,269.52**	**1,264,567.38**	**1,498,835.50**	**5,995,342.01**	**232,543.12**	**-930,172.49**

	Licenses						
	Pito / Palm Wine Sellers Tapers			-		-	-
1	Herbalist License	1,000.00	250.00	212.50	850.00	-37.50	**150.00**
	Bakers	8,000.00	2,000.00	1,357.50	5,430.00	-642.50	**2,570.00**
	Artizans/ Self Emplyed	50,000.00	12,500.00	9,413.50	37,654.00	-3,086.50	**12,346.00**
	Filling Stations	50,000.00	12,500.00	11,815.00	47,260.00	-685.00	**2,740.00**
	Lottery Business	10,000.00	2,500.00	400.00	1,600.00	-2,100.00	**8,400.00**
	Hotel/Clubs/Rest House	15,000.00	3,750.00	2,037.50	8,150.00	-1,712.50	**6,850.00**
	Pharmacist Chemical Sell	20,000.00	5,000.00	3,997.50	15,990.00	-1,002.50	**4,010.00**
	Timber Product	2,000.00	500.00	492.50	1,970.00	-7.50	**30.00**
	Taxi/Commercial Vehicle	70,000.00	17,500.00	12,097.50	48,390.00	-5,402.50	**21,610.00**
	Manufacturing/Processing Companies		-	-		-	-
	Canopy/Chair/Bench Rentals	2,000.00	500.00	225.00	900.00	-275.00	**1,100.00**
	Private Educational Institution	20,000.00	5,000.00	4,743.75	18,975.00	-256.25	**1,025.00**
	Private Health Facilities	12,000.00	3,000.00	2,300.00	9,200.00	-700.00	**2,800.00**
	Entertainment Centre		-	-		-	-
	Stores	140,000.00	35,000.00	35,380.75	141,523.00	380.75	**-1,523.00**
	Garage/Automobile Companies	12,000.00	3,000.00	1,991.25	7,965.00	-1,008.75	**4,035.00**
	Financial Institutions	340,000.00	85,000.00	85,037.55	340,150.19	37.55	**-150.19**
	Photographers/Video Operators	2,000.00	500.00	300.00	1,200.00	-200.00	**800.00**
	Shoe/Sandals Repairs	3,000.00	750.00	502.50	2,010.00	-247.50	**990.00**
	Beer Bars		-	1,692.50	6,770.00	1,692.50	**-6,770.00**
	Telecom. Companies	16,000.00	4,000.00	-		-4,000.00	**16,000.00**
	Car Washing Bay	2,000.00	500.00	404.75	1,619.00	-95.25	**381.00**
	Mechanics	100,000.00	25,000.00	12,441.25	49,765.00	-12,558.75	**50,235.00**
	Printing Press/Photocopy	1,000.00	250.00	342.50	1,370.00	92.50	**-370.00**
	Hawkers License		-	-		-	-
	Pet License		-	-		-	-
	Chop Bar Restaurants	11,000.00	2,750.00	2,653.75	10,615.00	-96.25	**385.00**
	Corn / Rice / Flour Miller	5,000.00	1,250.00	962.00	3,848.00	-288.00	**1,152.00**
	Liquor License	10,000.00	2,500.00	-		-2,500.00	**10,000.00**
	Second Hand Clothing	3,000.00		440.00	1,760.00		
	Advertising Compaies			-			
	Commercial/Departmental Stores			-			
	Business Centres	2,000.00		250.00	1,000.00		
	Cleaning/laundry Services	2,200.00		392.50	1,570.00		
	Bet & Game Centres Licences	7,000.00		1,325.00	5,300.00		
	Transport Unions	10,000.00		2,640.00	10,560.00		
	Cold Store	4,000.00		800.00	3,200.00		
	Communication Mast Permit	60,000.00		-			
	Game Viewing/Commercial Tv	2,000.00		180.00	720.00		
	Vulganizers Licences	2,600.00		885.00	3,540.00		
	Barbering Shops	13,000.00		2,152.50	8,610.00		
	Private Sanitary Facility	50,000.00		-			
	Building Materials Dealers	10,000.00		2,073.25	8,293.00		
	Carpentry and Joinery	4,000.00		317.50	1,270.00		
	Dressmakers/Tailors	20,000.00		5,840.00	23,360.00		
	Driving Schools Operational Licences	1,000.00		150.00	600.00		
	Electronic Media (Radio) Operators			-			
	Hair and Beauty Service Providers	19,850.00		5,027.25	20,109.00		**3,260.00**
	Key Technicians/Cutters Licence	2,500.00		375.00	1,500.00		**1,980.00**
	Mineral Water Manufacturing	1,600.00		300.00	1,200.00		**2,560.00**
	Mobile Phones and Accessories Sale	1,200.00		777.50	3,110.00		**1,280.00**
	Spare Parts Sales Outlets	80,000.00		18,325.50	73,302.00		
	Tyre/Battery Dealers	6,000.00		813.75	3,255.00		
	Vehicle Examination Centre Private	5,000.00		-			
	Temporary Structure Permit	65,000.00		25,847.50	103,390.00		
	Taxi Licence	15,000.00		7,085.50	28,342.00		
	Breweries/DISTILLERIES	20,000.00		-			
	Block and Concrete Products			-			
	Real Estate Agents			-			
	Abattoir	750.00		-			
	Customs Bonded Warehouse	37,000.00			38,140.00		
	Electronic Media (Television) Operators			-			
	TOTAL	**1,346,700.00**	**225,500.00**	**190,801.05**	**1,105,335.19**	**-34,698.95**	**138,795.81**

	Fee						
	Markets Tolls	500,000.00	125,000.00	133,849.00	535,396.00	8,849.00	**-35,396.00**
	Advertisements / Bill Boards	65,000.00	16,250.00	15,560.50	62,242.00	-689.50	**2,758.00**
	Marriage & Divorce Registration	50,000.00	12,500.00	15,600.00	62,400.00	3,100.00	**-12,400.00**
	Sanitary Facilities		-	11,405.00	45,620.00	11,405.00	**-45,620.00**
	Professional Fees	1,000.00	250.00	725.00	2,900.00	475.00	**-1,900.00**
	Business Registration		-	-		-	-
	Vehicle Stickers	5,000.00	1,250.00	1,870.00	7,480.00	620.00	**-2,480.00**
	Donation	2,000.00	500.00	-		-500.00	**2,000.00**
	Religious Bodies' Registration	20,000.00	5,000.00	1,662.50	6,650.00	-3,337.50	**13,350.00**
	Tender Documents	5,000.00	1,250.00	-		-1,250.00	**5,000.00**
	Charcoal/Firewood Dealers	8,000.00	2,000.00	1,550.00	6,200.00	-450.00	**1,800.00**
	Env. Health Insp & Certification Fees	100,000.00	25,000.00	6,047.50	24,190.00	-18,952.50	**75,810.00**
	Road User Fee (Road Block)	5,000.00	1,250.00	2,212.50	8,850.00	962.50	**-3,850.00**
	Livestock / Kraals		-	-		-	-
	Registration of Night Trade		-	-		-	-
	Poultry Fee		-	-		-	-
	Registration of Contractors		-	-		-	-
	Burial Fee		-	-		-	-
	Pounds		-	-		-	-
	Commitment Fee	100,000.00		12,044.64	48,178.57		
	TOTAL	**861,000.00**	**190,250.00**	**190,482.00**	**810,106.57**	**232.00**	**-928.00**
	Fines, penalties, and forfeits						
	Court Fines		-	-		-	-
	Customs Penalties, Forfeitures and Seizures		-	-		-	-
	Penalties under Stamp Ordinance		-	-		-	-
	Penalties under Contracts		-	-		-	-
	Miscellaneous Fines, Penalties		-	-		-	-
	Slaughter Fines		-	-		-	-
	Spot Fine	150,000.00	37,500.00	13,672.50	54,690.00	-23,827.50	**95,310.00**
	Lorry Park Fines		-	-		-	-
	Retrieval of Seized Tools			-			
	Environmental Health/Safety/Sanitation Offence	5,000.00		-			
	Building without Permit	5,000.00		-			
	TOTAL	**160,000.00**	**37,500.00**	**13,672.50**	**54,690.00**	**-23,827.50**	**95,310.00**
	Miscellaneous and unidentified revenue						
	Motor Car Subsidies Repayments		-	-		-	-
	Recoveries of Overpayments in Previous years		-	-		-	-
	Recoveries Under Various Statutes		-	-		-	-
	Redemption of Other Loans And Advances		-	-		-	-
	Other Sundry Recoveries		-	-		-	-
	Reimbursement - Peace Keeping Operations		-	-		-	-
	Reimbursement - Cap 30 (18.5% SSNIT Refund)		-	-		-	-
	TOTAL	-	-	-	-	-	-
	GRAND TOTAL	**8,200,969.52**	**1,902,817.38**	**2,072,409.67**	**8,679,948.23**	**167,867.29**	**(671,469.14)**

5 NAME OF MDA: SUAME MUNICIPAL ASSEMBLY

SCHEDULE OF EXPENDITURE AND ASSET AGAINST APPROPRIATION FOR THE PERIOD 31ST DECEMBER, 2024

DEPARTMENT	ANNUAL BUDGET GH¢ (a)	QUARTERLY BUDGET GH¢ (b) =a/4	QUARTERLY ACTUAL GH¢ (D)	YTD ACTUAL GH¢ (E)	BUDGET VARIANCES GH¢ F= (b- d)	ANNUAL BALANCE GH¢ G= (a+c- e)
Central Administration Department						
Compensation Of Employees		-	-		-	-
Goods And Services		-	-		-	-
Social Benefits		-	-		-	-
Government Subsidy		-	-		-	-
Other Expenses		-	-		-	-
Non Financial Asset		-	-		-	-
TOTAL	-	-	-	-	-	-
Finance Department						
Compensation Of Employees		-	-		-	-
Goods And Services		-	-		-	-
Consumption Of Fixed Assets		-	-		-	-
Social Benefits		-	-		-	-
Government Subsidy		-	-		-	-
Other Expenses		-	-		-	-
Non Financial Asset		-	-		-	-
TOTAL	-	-	-	-	-	-
Education, Youth and Sports Department						
Compensation Of Employees		-	-		-	-
Goods And Services		-	-		-	-
Consumption Of Fixed Assets		-	-		-	-
Social Benefits		-	-		-	-
Government Subsidy		-	-		-	-
Other Expenses		-	-		-	-
Non Financial Asset		-	-		-	-
TOTAL	-	-	-	-	-	-

	NAME OF MMDA: SUAME MUNICIPAL ASSEMBLY						
	SCHEDULE OF EXPENDITURE AND ASSET BY FUND SOURCE FOR THE YEAR ENDED 31ST DECEMBER, 2024						
		GOG	**IGF**	**DDF**	**DACF**	**DONOR**	**TOTAL**
	COMPENSATION OF EMPLOYEES						
	Established Position	9,356,907.27					**9,356,907.27**
	Non Established Post		241,766.63				**241,766.63**
	Allowances		530,686.46		14,470.00	13,736.00	**558,892.46**
	13.5% SSF Contribution		44,789.51				**44,789.51**
	Gratuity						-
	Pension						-
	End of Service Benefit (ESB)						
	TOTAL	**9,356,907.27**	**817,242.60**	**-**	**14,470.00**	**13,736.00**	**10,202,355.87**
	GOODS AND SERVICES						
	Materials and Office Consumables		358,010.08		548,480.75	202,945.85	**1,109,436.68**
	Utilities		71,680.00				**71,680.00**
	General Cleaning		17,420.00				**17,420.00**
	Rentals		52,200.00				**52,200.00**
	Travel and Transport	12,270.00	1,087,388.76		446,171.56	114,030.00	**1,659,860.32**
	Repairs and Maintenance		985,235.00		814,540.20		**1,799,775.20**
	Training, Seminar and Conference		614,894.85	40,900.00	384,086.00	248,115.00	**1,287,995.85**
	Consultancy Expenses		350,079.84		37,300.00	501,529.98	**888,909.82**
	Special Services		132,037.50		169,372.81		**301,410.31**
	Other Charges and Fees		12,205.88		6,000.00		**18,205.88**
	Emergency Services						-
	Insurance						-
	Accommodation						-
	Government Subsidy						-
	Sanitation Improvement Package						-
	Fumigation						-
	TOTAL	**12,270.00**	**3,681,151.91**	**40,900.00**	**2,405,951.32**	**1,066,620.83**	**7,206,894.06**
	INTEREST						
	External Interest Cost						-
	Domestic Interest Cost						-
	TOTAL	**-**	**-**	**-**	**-**	**-**	**-**
					V		

	GOVERNMENT SUBSIDIES						
	Utility						-
	Fertilizer						-
	TOTAL	-	-	-	-	-	-
	SOCIAL BENEFITS						
	Social security benefits in cash						-
	Employer social benefits in cash		201,858.00				**201,858.00**
	TOTAL	-	**201,858.00**	-	-	-	**201,858.00**
	OTHER EXPENSES						
	Insurance and compensation						-
	Professional fees						-
	Customs Duties						-
	Court Expenses						-
	Other Charges				11,495.00		**11,495.00**
	Awards & Rewards						-
	Donations		181,250.00		847,705.00		**1,028,955.00**
	Contributions		9,100.00				**9,100.00**
	Tuition Fees						-
	Special Operations				435,550.00		**435,550.00**
	Scholarship & Bursaries				662,981.65		**662,981.65**
	Grants to Employees & Households						-
	Refuse Lifting Expenses				77,525.00		**77,525.00**
	Civic Numbering/Street Naming					99,824.00	**99,824.00**
	Duty Refund						-
	Rent						-
	NALAG Dues						-
	TOTAL	-	**190,350.00**	-	**2,035,256.65**	**99,824.00**	**2,325,430.65**
	Property,Plant and Equipment						
	Dwellings						-
	Non Residential Buildings						-
	Other structures						-
	Transport Equipment					3,846,700.00	3,846,700.00
	Other machinery and equipment				577,273.00		577,273.00
	Infrastructure Assets				122,741.10		122,741.10
	TOTAL	-	-	-	**700,014.10**	**3,846,700.00**	**4,546,714.10**

	Work - In - Progress						
	Dwellings						-
	Non Residential Buildings			92,470.31	558,186.55		650,656.86
	Other structures		1,191,522.65	1,250,244.45	384,114.80	17,549,951.00	20,375,832.90
	Transport Equipment						-
	Other machinery and equipm						-
	Infrastructure Assets						-
	TOTAL	-	**1,191,522.65**	**1,342,714.76**	**942,301.35**	**17,549,951.00**	**21,026,489.76**
	GRAND TOTAL	9,369,177.27	6,082,125.16	1,383,614.76	6,097,993.42	22,576,831.83	45,509,742.44

6 NAME OF MDA: SUAME MUNICIPAL ASSEMBLY

SCHEDULE OF NON-FINANCIAL ASSET AS AT 31ST DECEMBER, 2024

	BEGINNING BALANCES	ACQUISITIONS FOR THE PERIOD	COMPLETED WIP.	DISPOSALS FOR THE PERIOD	DEPRECIATION B/F	CURRENT YR. DEPRECIATION	TAL ACCUMULAT DEPRECIATION	NET BOOK VALUE
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
	(a)	(b)	(c)	(e)	(f)	(g)	h=f+g	i=a+b+c-e-h
DWELLINGS								
Buildings						-	0	-
Destitute Homes						-	0	-
Bungalows/Flats						-	0	-
Homes of the Aged						-	0	-
Palace						-	0	-
Barracks						-	0	-
TOTAL	-	-	-	-	-	-	-	-
NON RESIDENTIAL BUILDINGS								
Hospitals						-	-	-
Clinics						-	-	-
Day Care Centre						-	-	-
Office Buildings	4,598,125.45				183,925.02	91,962.51	275,887.53	4,322,237.92
School Buildings	103,019.04				2,060.38	2,060.38	4,120.76	98,898.28
Slaughter House						-	-	-
Health Centres	575,131.41					11,502.63	11,502.63	563,628.78
Other Agricultural Structures						-	-	-
Police Post						-	-	-
Libraries						-	-	-
TOTAL	**5,276,275.90**	-	-	-	**185,985.40**	**105,525.52**	**291,510.92**	**4,984,764.98**

	OTHER STRUCTURES								
	Roads						-	-	-
	Cemeteries						-	-	-
	Toilets	37,134.38					1,485.38	1,485.38	35,649.00
	Markets	102,162.34				4,086.49	2,043.25	6,129.74	96,032.60
	Car/Lorry Park						-	-	-
	Bridges	128,122.00				5,124.88	2,562.44	7,687.32	120,434.68
	Road Signals						-	-	-
	Feeder Roads						-	-	-
	Urban Roads	532,762.52				19,258.75	17,758.75	37,017.50	495,745.02
	Highways						-	-	-
	Drainage	6,203,462.94				403,651.17	206,782.10	610,433.26	5,593,029.68
	Workshop						-	-	-
	Railway Lines						-	-	-
	TOTAL	**7,003,644.18**	-	-	-	**432,121.29**	**230,631.91**	**662,753.20**	**6,340,890.98**
	TRANSPORT EQUIPMENT								
	Motor Vehicle		12,047,800.93				-	-	12,047,800.93
	Airplanes						-	-	-
	Trains						-	-	-
	Ships and Vessels						-	-	-
	Motor Bike, bicycles						-	-	-
	TOTAL	-	**12,047,800.93**	-	-	-	-	-	**12,047,800.93**
	OTHER MACHINERY AND EQUIPMENT								
	Plant and Equipment						-	-	-
	Agricultural Machin						-	-	-
	Server (Computing)						-	-	-
	Networking and ICT Equipe	166,260.00				23,751.43	23,751.43	47,502.86	118,757.14
	Networking, ICT						-	-	-
	Plant and Machinery		140,915.00				-	-	140,915.00
	Other Assets						-	-	-
	Computers and Access	22,970.00	38,000.00			100.00	4,594.00	4,694.00	56,276.00
	Uninterruptible Power						-	-	-
	Printer						-	-	-
	Office Equipment	201,613.00	85,020.00			7,127.50	25,201.63	32,329.13	254,303.88
	Air Condition						-	-	-
	Electrical Equipment	233,188.20	313,338.00			22,538.56	46,637.64	69,176.20	477,350.00
	Communication equipment						-	-	-
	TOTAL	**624,031.20**	**577,273.00**	-	-	**53,517.49**	**100,184.69**	**153,702.18**	**1,047,602.02**

	INFRASTRUCTURE ASSETS								
	Electrical Networks	7,300.00				1,460.00	730.00	2,190.00	5,110.00
	Sewers						-	-	-
	Landscaping and Gardening						-	-	-
	Utilities Networks						-	-	-
	Runways						-	-	-
	Interior Develpoment						-	-	-
	Furniture and Fittings	109,244.14	122,741.10			1,592.57	15,606.31	17,198.88	214,786.36
	Irrigation Systems						-	-	-
	Water Systems						-	-	-
	Harbour and Landing Sites						-	-	-
	Sea Wall						-	-	-
	TOTAL	**116,544.14**	**122,741.10**	-	-	**3,052.57**	**16,336.31**	**19,388.88**	**219,896.36**
	GRAND TOTAL	**13,020,495.42**	**12,747,815.03**	-	-	**674,676.75**	**452,678.43**	**1,127,355.18**	**24,640,955.27**

7 NAME OF MDA: SUAME MUNICIPAL ASSEMBLY

SCHEDULE OF WORK-IN-PROGRESS ASSET AS AT 31ST DECEMBER, 2024

	BEGINNING BALANCES GH¢ (a)	ADDITIONS FOR THE PERIOD GH¢ (b)	COMPLETED WIP. GH¢ (c)	CLOSSING BALANCES GH¢ d =a+b-c
DWELLINGS				
WIP - Buildings				-
WIP - Dest. Homes				-
WIP - Bungalows/Flat				-
WIP - Consultancy Fees				-
WIP-Barracks				-
TOTAL	-	-	-	-
NON RESIDENTIAL BUILDINGS				
WIP - Hospitals	2,500,000.00			2,500,000.00
WIP - Clinics				-
WIP - Health Centres		555,320.70		555,320.70
WIP - Day Care Centre				-
WIP - Office Buildings	470,337.17	237,071.81		707,408.98
WIP - School Buildings	1,623,712.18	413,285.05		2,036,997.23
WIP - Slaughter House				-
TOTAL	**4,594,049.35**	**1,205,677.56**	-	**5,799,726.91**
OTHER STRUCTURES				
WIP - Toilets	206,818.92	827,689.80		1,034,508.72
WIP - Roads				-
WIP - Markets	14,236,791.56	8,836,459.88		23,073,251.44
WIP - Car/Lorry Park				-
WIP - Bridges	75,799.00			75,799.00
WIP - Road Signals				-
WIP-Feeder Roads				-
WIP-Urban Roads	2,228,827.71	8,247,932.33		10,476,760.04
WIP-Highways				-
WIP-Drainage	6,327,903.77	1,908,430.19		8,236,333.96
WIP-Sports Stadium				-
WIP-Railway Lines				-
TOTAL	**23,076,140.96**	**19,820,512.20**	-	**42,896,653.16**
TRANSPORT EQUIPMENT				
WIP - Ships and Vessels				-
WIP - Trains				-
WIP - Agricultural Machinery				-
WIP - APRON and RAMP Areas				-
WIP-Harbour and Landing Sites				-
TOTAL	-	-	-	-
INFRASTRUCTURE ASSETS				
WIP - Electrical Networks				-
WIP - Utilities Networks				-
WIP - Furniture and Fittings	32,642.76			32,642.76
WIP - Water Systems	203,814.62			203,814.62
WIP- Sea Wall				-
TOTAL	**236,457.38**	-	-	**236,457.38**
GRAND TOTAL	**27,906,647.69**	**21,026,189.76**	-	**48,932,837.45**

SUAME MUNICIPAL ASSEMBLY

P.O. Box [illegible] - Kumasi
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E-mail: info@suamema.gov.gh
GPS Digital Address: AK-055-3103
Website: www.suamema.gov.gh

Our Ref: Your Ref: Date: 23/01/20

SUBMISSION OF COMMITTEE 'S REPORT ON SERVICEABLE AND UNSERVICEABLE OFFICIAL ASSETS OF THE SUAME MUNICIPAL ASSEMBLY

In accordance with Part VIII of the Section 83 (3) of the Public Procurement A 2003, (Act 663), we submit herewith, detailed report on state of serviceab and unserviceable assets of the Assembly for your kind attention and necessa action.

.....
HON. JOSEPH SARFO
(CHAIRMAN)

.....
ADU POKU COLLINS
(SECRETARY)

.....
BEN. ABDALLAH
(PROCUREMENT OFFICER)

.....
OPARE ASAMOAH ABEIKU
(CO OPTED MEMBER)

.....
WILLIAM W. AKPALO
(MFO)

.....
HON. ABUBAKAR ALHASSAN
(MEMBER)

MUN. COORDINATING DIRECTOR
SUAME MUNICIPAL ASSEMBLY
SUAME - KUMASI

cc:
Municipal Chief Executive
Suame Municipal Assembly
Kumasi

SUAME MUNICIPAL ASSEMBLY

COMMITTEE'S REPORT ON SERVICEABLE AND UNSERVICEABLE OFFICIAL ASSETS OF THE ASSEMBLY

14TH JANUARY, 2025

Contents

CERTIFICATE OF BOARD OF SURVEY .....

1.0 INTRODUCTION .....

2.0 OBJECTIVES .....

3.0 SCOPE .....

4.0 METHODOLOGY .....

5.0 FINDINGS .....

5.1 STOCK ITEMS AS AT 31ST DECEMBER, 2024 .....

5.2 MOVABLE AND NON-MOVABLE ASSETS OF THE ASSEMBLY .....

5.3 SOME OF THE SCRAP/JUNK ITEMS THE COMMITTEE RECOMMENDED AND AGREED TO DISPOSE OFF AT 31ST DECEMBER, 2024 ARE THE FOLLOWING .....

6.0 FIVE TRI-CYCLES TO BE DISPOSED OFF .....

7.0 RECOMMENDATIONS .....

8.0 CONCLUSION .....

9.0 ACKNOWLDEDGEMENT .....

SUAME MUNICIPAL ASSEMBLY

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Website: www.suamema.gov.gh

Our Ref: Your Ref: Date: 23/01/25

CERTIFICATE OF BOARD OF SURVEY

We the undersigned have conducted the annual board of survey for the 2024 Financial Year ending 31st Day of December, and certify that the following Balances and Stocks as at 31st December, 2024 are correct. The team reconciles the various Cash Books with the Bank Statement.

CASH/BANK BALANCES	AMOUNT (GH¢)	
	2024	2023
Cash in hand	-	
CASH AT BANK		
NAME OF BANK	(GH¢)	(GH¢)
PRUDENTIAL BANK-ASAFO-KSI	3,547,476.53	1,199,750.81
NATIONAL INVESTMENT BANK SUAME-KSI (IGF)	71,724.48	(64,436.58)
NATIONAL INVESTMENT BANK SUAME-KSI (DACF)	949,818.54	1,169.004.84
NATIONAL INVESTMENT BANK SUAME-KSI (CF MP)	662,991.36	694,706.91
NATIONAL INVESTMENT BANK SUAME-KSI (PWD)	61,140.51	66,185.43
BANK OF GHANA – KSI	23,945,833.71	19,437,192.44
NATIONAL INVESTMENT BANK SUAME-KSI (MSHAP)	11.22	11,946.74
TOTAL	**29,238, 996.35**	**21,345,345.75**

NO.	NAME	DESIGNATION	SIGNATURE
1.	HON. JOSEPH SARFO	CHAIRMAN	
2.	HON. ABUBAKAR ALHASSAN	MEMBER	
3.	WILLIAM W. AKPAGLO	CO OPTED MEMBER	
4.	OPARE ASAMOAH ABEIKU	CO OPTED MEMBER	
5.	BEN. ABDALLAH	PROCUREMENT OFFICER	
6.	ADU POKU COLLINS	SECRETARY	

REPORT ON SERVICEABLE AND UNSERVICEABLE ASSETS OF SUAME MUNICIPAL ASSEMBLY

1.0 INTRODUCTION

In accordance with the Suame Municipal Assembly decision to carry out the above exercise as Part VIII, Section 83(3) of the Public Procurement Act 663 mandate the Assembly with a view to clearing the unsightly junk of obsolete or unserviceable Assets at Suame Municipal Assembly. The 31st December, 2024 meeting of the Board Committee agreed a Six (6) member committee at both the Assembly and some other members within the Municipal to handle the exercise to its logical conclusion. The composition of the implementation committee and their assistance is as follows:

NO.	NAME	POSITION
1	Hon Joseph Sarfo	Chairman
2.	Hon Abubakar Alhassan	Member
3.	Mr. Adu Poku Collins	Secretary
4.	Mr. Ben Abdallah	Procurement Officer
5.	Mr. William W. Akpablo	Mun. Finance Officer
6.	Mr. Opare Asamoah Abeiku	Mun. Budget Analyst

2.0 OBJECTIVES

The committee terms of reference are:

a. To compile the list of all obsolete and unserviceable assets belonging to the Suame Municipal Assembly and all the organizations under it;
b. To declutter the Stores Department and the Assembly environment.
c. To engage the services of the Valuation Board for the Valuation of the Tri-cycles and other assets involved;
d. To organize the sale of obsolete or unserviceable Tri-cycles and other assets to serving officers at the stipulated Board Valuation, while all
e. unserviceable Tri-cycles and other assets declared as scraps are sold by public auction;
f. To ensure that all proceeds realized from the sale of these vehicles and other assets are promptly paid to the Government chest or the accounts of the statutory organization concerned;

g. And to submit a full report to Suame Municipal Assembly on the Tri-cycles and other assets disposal exercise with copies to the Ministry of Transport and Local Government and Rural Development.

3.0 SCOPE

Three days (3) meeting was organized by the committee for the conducting of the exercise.

4.0 METHODOLOGY

Physical Verification was made by the committee including the Assembly's Engineer before arriving at logical conclusion.

5.0 FINDINGS

5.1 STOCK ITEMS AS AT 31ST DECEMBER, 2024

STOCK AS AT 31ST DECEMBER, 2024

S/N	DESCRIPTION/ITEMS	QUANTITY
1	**A4 SHEET**	30 BOXES
2	PENS (RED/BLUE)	11 PACKS
3	TONER(PHOTOCOPIER) **C-EXV 42T**	3
4	TONER(HR/ACCT/ADIM)**226 A**	7
5	TONER(BUDGET/ENVIROMENTAL)**17A**	3
6	TONER (MCE/PLANING/ ROAD/AUDIT) **737**	6
7	TONER((PHY PLANING)**530A BLACK**	2
8	TONER (ENGINEER/ RECORDS)**05A**	3
9	TONER **106A**	7
10	TONER **56A**	2
11	TONER **59A**	1
12	TONER (PHY PLANNING) **C EXV 42**	2
13	BROWN ENVELOP (A4)	2 BOXES
14	BROWN ENVELOP (A3)	2 BOXES
15	WHITE ENVELOP	20 PACKETS
16	PENCILS	6PACKETS
17	LAMINATE (PVC)	5PACKETS
18	BACK COVER	5PACKETS
19	BINDING RINGS (ASSORTED)	8 BOXES
20	GREEN TAG	5 PACKETS
21	CARBON PAPER (ASSORTED)	3 PACKETS

22	STICKY PAD	15 PIECES
23	PINS REMOVAL	8 PIECES
24	CALCULATOR	-
25	CASH ANALYSIS COLUMN (21/27)	8 PIECES
26	FULL SCARP BOOKS	15
27	INK PAD	15
28	ATTENDANCE REGISTER	3
29	GAINT STIPPLER	3
30	ARC FILES	50 PIECES
31	MARKER PENS (ASSORTED)	2 BOXES
32	ADHESIVE TAPE (SALOTAPE) LARGE SIZE	5 PIECES
33	SCISSORS (ASSORTED)	3 PIECES
34	PERFORATOR	8 PIECES
35	STIPPLER	-
36	A1 PEN (BLACK)	1 BOX
37	CORRECTION PEN	-
38	COMB BINDING MACHINE	1PIECE
39	STORES LEDGER BOOK	-
40	NOTE BOOKS	20 PIECES
41	STOCK REGISTER	-
42	TALLY CARD	25 PIECES
43	ASSET REGISTER	-
44	PRINTER CABLES	-

5.2 MOVABLE AND NON-MOVABLE ASSETS OF THE ASSEMBLY

NO.	ITEM NAME	CHASIS NO.	MANUFACTURER	REGISTRATION NO.	REMASRKS
1	Nissan Safari-Suv	JN8FYNYOKX031772	Nissan Cooperation	GC 2054-18	Good Condition
2	Nissan Pick up	ADNCPUD2270068619	Nissan cooperation	GN 8288-18	Good Condition
3	Nissan Pickup 4x4	JNCJUD220730553	Nissan cooperation	GT 3624-T	Good Condition
4	Nissan Urvan Bus	JNITG4E252078116	Nissan cooperation	GT 755-10	Good Condition
5	Mercedes Benz, Long Bus	NMB67101013229797		GV 423-17	Good Condition
6	Nissan Pick-up 4x4 Hard Body	ADNCPUD220075209	Nissan Cooperation	GN 787-19	Good Condition
7	Nissan Pick-up 4x4 hard Body	ANDCPUD220075489	Nissan cooperation	GN 1803-19	Good Condition
8	Foton Gratour Mini Truck	LVAV2JB7JE119112		GT 3415-19	Good Condition

9	Foton Gratour Mini Truck	LVAV2JB6JE116041		GT 4505-19	Good Condition
10	Yahama Motor	3H4-217535		M 15-GT4001	Good Condition
11	Tricycle Motor	L75HJ104F1101954	Locin Manufacturing CO.		Not in Good Condition
12	Tricycle Motor	L75H100FJT01952	Locin Manufacturing CO.		Not in Good Condition
13	Tricycle Motor	L75HFJ100FITO1160	Locin Manufacturing CO.	SMA 05	Not in Good Condition
14	Tricycle Motor	L75HFJ100F1T01949	Locin Manufacturing CO.	SMA 06	Not in Good Condition
15	Tricycle Motor	L75HFJ102F1T01242	Locin Manufacturing	ZL-STREET-CLEANSING-03	Not in Good Condition
16	Back Hoe	LGC777AZPRC508111	LIUGONG	GE9245-24	In good Condition
17	Roller	LGJ6114ELRR063919	LIUGONG	GW7335-24	In good Condition
18	Water Tanka	L2GTLMN42RX056288	SHACMAN	GS1695-24	In good Condition
18	Tipper Truck	L2GJMU49RX055883	SHACMAN	GN1573-24	In good Condition

19	Tipper Track (White Colour)	L2GJMU49RX055902	SHACMAN	GN1417-24	In good Condition
20.	Motor Grader	CL4G180DERO13339	LIUGONG	2024	In good Condition
21	Drum	NOT APPLICABLE	N/A	2024	In good Condition
22	Concret	NOT APPLICABLE	N/A	2024	In good Condition

5.3 SOME OF THE SCRAP/JUNK ITEMS THE COMMITTEE RECOMMENDED AND AGREED TO DISPOSE OFF AS AT 31ST DECEMBER, 2024 ARE THE FOLLOWING

NO.	ITEM NAME	CHASIS NO.	MANUFACTURER	REGISTRATION NO.	REMARKS
1	Tricycle Motor	L75HJ104F1101954	Locin Manufacturing CO.		Not in Good Condition
2	Tricycle Motor	L75H100FJT01952	Locin Manufacturing CO.		Not in Good Condition
3	Tricycle Motor	L75HFJ100FITO1160	Locin Manufacturing CO.	SMA 05	Not in Good Condition
4	Tricycle Motor	L75HFJ100F1T01949	Locin Manufacturing CO.	SMA 06	Not in Good Condition
5	Tricycle Motor	L75HFJ102F1T01242	Locin Manufacturing	ZL-STREET-CLEANSING-03	Not in Good Condition

6.0 FIVE TRI-CYCLES TO BE DISPOSED OFF

The above listed machines were considered as junk during our previous Board of Survey exercise and still considered as junk in this 2024 assignment and has been concluded by the committee members to dispose off in good faith and the proceeds realized from the sales should be used in buying brand new motor bike (s) for the Assembly.

The above said decision was based on condition that, the weekly repair cost in maintaining the tri-cycle will be more than the service it will render to the Assembly, and because of cost benefit analysis, it will be prudent for the Assembly to dispose off those tri-cycles and buy a brand new motor bike that will be used to service the Assembly.

7.0 RECOMMENDATIONS

(a) The committee commends management for providing adequate store room for the supply officer to operate. In the committees previous reports recommendation was made for management to provide adequate store room for the supply officer to operate and now it has been provided.

For the above recommendations made by the committee, all the items left both Assets and others should be disposed off in good faith.

8.0 CONCLUSION

The committee concluded with the view that, the exercise was independently conducted in a true and fair manner and in a good faith. The committee would therefore appreciate if management would pursue requisite follow up action.

9.0 ACKNOWLDEDGEMENT

The committee gives appreciation to the Municipal Chief Executive, the Municipal Co-ordinating Director and the staff for their massive support and co-operation through the exercise.